

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Abersoch Deli Limited

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for the Year Ended 31 March 2016

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Abersoch Deli Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

R Middleton  
Ms K S Phillips  
R J Middleton

**REGISTERED OFFICE:**

1 Thomas Buildings  
New Street  
Pwllheli  
Gwynedd  
LL53 5HH

**REGISTERED NUMBER:**

07254086 (England and Wales)

**ACCOUNTANTS:**

Gwyn Thomas and Co Limited  
1 Thomas Buildings  
New Street  
Pwllheli  
Gwynedd  
LL53 5HH

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		115,500		121,500
Tangible assets	3		<u>21,515</u>		<u>4,097</u>
			137,015		125,597
<b>CURRENT ASSETS</b>					
Stocks		900		900	
Debtors		10,000		14,074	
Cash at bank and in hand		<u>154,150</u>		<u>113,542</u>	
		165,050		128,516	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>39,719</u>		<u>20,019</u>	
<b>NET CURRENT ASSETS</b>			<u>125,331</u>		<u>108,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			262,346		234,094
<b>PROVISIONS FOR LIABILITIES</b>			<u>615</u>		<u>646</u>
<b>NET ASSETS</b>			<u>261,731</u>		<u>233,448</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>261,631</u>		<u>233,348</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>261,731</u>		<u>233,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abersoch Deli Limited (Registered number: 07254086)

Abbreviated Balance Sheet - continued  
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

R Middleton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>150,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	28,500
Amortisation for year	<u>6,000</u>
At 31 March 2016	<u>34,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>115,500</u>
At 31 March 2015	<u>121,500</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	6,436
Additions	19,210
At 31 March 2016	<u>25,646</u>
<b>DEPRECIATION</b>	
At 1 April 2015	2,339
Charge for year	1,792
At 31 March 2016	<u>4,131</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>21,515</u>
At 31 March 2015	<u>4,097</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
<b>R Middleton</b>		
Balance outstanding at start of year	3,883	24,526
Amounts advanced	421	19,357
Amounts repaid	(21,342)	(40,000)
Balance outstanding at end of year	<u>(17,038)</u>	<u>3,883</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.