

Company Registration No. 07253580 (England and Wales)

BARKER BOOTH & EASTWOOD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

BARKER BOOTH & EASTWOOD LIMITED

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BARKER BOOTH & EASTWOOD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BARKER BOOTH & EASTWOOD LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barker Booth & Eastwood Limited for the year ended 31 March 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Barker Booth & Eastwood Limited, as a body, in accordance with the terms of our engagement letter dated 28 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Barker Booth & Eastwood Limited and state those matters that we have agreed to state to the Board of Directors of Barker Booth & Eastwood Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barker Booth & Eastwood Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Barker Booth & Eastwood Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barker Booth & Eastwood Limited. You consider that Barker Booth & Eastwood Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barker Booth & Eastwood Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

22 June 2016

BARKER BOOTH & EASTWOOD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1,148,388	1,224,106
Tangible assets	2	56,056	68,466
		<u>1,204,444</u>	<u>1,292,572</u>
Current assets			
Debtors		1,700,161	1,673,434
Cash at bank and in hand		288	11,129
		<u>1,700,449</u>	<u>1,684,563</u>
Creditors: amounts falling due within one year	3	<u>(655,493)</u>	<u>(714,773)</u>
Net current assets		<u>1,044,956</u>	<u>969,790</u>
Total assets less current liabilities		<u>2,249,400</u>	<u>2,262,362</u>
Creditors: amounts falling due after more than one year		-	(44,000)
Provisions for liabilities		<u>(52,365)</u>	<u>(54,453)</u>
		<u>2,197,035</u>	<u>2,163,909</u>
Capital and reserves			
Called up share capital	4	5	5
Share premium account		52,252	52,252
Other reserves		1	1
Profit and loss account		<u>2,144,777</u>	<u>2,111,651</u>
Shareholders' funds		<u>2,197,035</u>	<u>2,163,909</u>

BARKER BOOTH & EASTWOOD LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 June 2016

Miss C A Morley
Director

Mr A T Fielding
Director

Mr S P Foy
Director

Mr D R Lowe
Director

Company Registration No. 07253580

BARKER BOOTH & EASTWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

The revenue recognised is measured by reference to the amounts likely to be chargeable to clients, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only once the contingent element is assured.

1.4 Goodwill

Goodwill arose on incorporation of Barker Booth & Eastwood Solicitors to Barker Booth & Eastwood Limited. The goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	10% straight line
Fixtures & fittings	10% straight line
Motor vehicles	25% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.9 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

BARKER BOOTH & EASTWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.10 Deferred tax

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	1,514,358	140,757	1,655,115
Depreciation			
At 1 April 2015	290,252	72,291	362,543
Charge for the year	75,718	12,410	88,128
At 31 March 2016	365,970	84,701	450,671
Net book value			
At 31 March 2016	1,148,388	56,056	1,204,444
At 31 March 2015	1,224,106	68,466	1,292,572

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £186,893 (2015 - £93,593).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary 'A' share of £1 each	1	1
1 Ordinary 'B' share of £1 each	1	1
1 Ordinary 'C' share of £1 each	1	1
1 Ordinary 'D' share of £1 each	1	1
4 Ordinary 'E' share of £0.25 each	1	1
1 Ordinary 'G' share of £0.01 each	-	-
	5	5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.