

COMPANY REGISTRATION NUMBER 07253580

BARKER BOOTH & EASTWOOD LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

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BARKER BOOTH & EASTWOOD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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BARKER BOOTH & EASTWOOD LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BARKER BOOTH & EASTWOOD LIMITED

YEAR ENDED 31 MARCH 2013

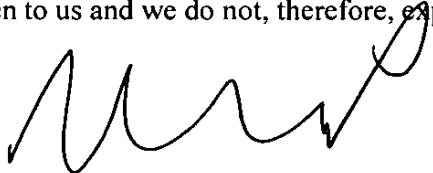
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

... 19/12/13

BARKER BOOTH & EASTWOOD LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
Fixed assets	2		
Intangible assets		1,375,542	1,451,260
Tangible assets		108,408	130,474
		<u>1,483,950</u>	<u>1,581,734</u>
Current assets			
Debtors		1,761,729	1,667,418
Cash at bank and in hand		247,606	3,297
		<u>2,009,335</u>	<u>1,670,715</u>
Creditors: amounts falling due within one year	3	<u>1,706,786</u>	<u>1,395,237</u>
Net current assets		302,549	275,478
Total assets less current liabilities		1,786,499	1,857,212
Creditors: amounts falling due after more than one year		408,581	1,168,856
Provisions for liabilities		31,912	36,106
		<u>1,346,006</u>	<u>652,250</u>
Capital and reserves			
Called-up equity share capital	5	6	6
Profit and loss account		1,346,000	652,244
Shareholders' funds		<u>1,346,006</u>	<u>652,250</u>

The Balance sheet continues on the following page.

BARKER BOOTH & EASTWOOD LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:



RN Mellalieu

Company Registration Number 07253580

BARKER BOOTH & EASTWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

The revenue recognised is measured by reference to the amounts likely to be chargeable to clients, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only once the contingent element is assured.

Goodwill

Goodwill arose on incorporation of Barker Booth & Eastwood Solicitors to Barker Booth & Eastwood Limited.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line
Equipment	- 10% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

BARKER BOOTH & EASTWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1 Accounting policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BARKER BOOTH & EASTWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2012	1,514,358	151,056	1,665,414
Additions	—	2,925	2,925
At 31 March 2013	1,514,358	153,981	1,668,339
Depreciation			
At 1 April 2012	63,098	20,582	83,680
Charge for year	75,718	24,991	100,709
At 31 March 2013	138,816	45,573	184,389
Net book value			
At 31 March 2013	1,375,542	108,408	1,483,950
At 31 March 2012	1,451,260	130,474	1,581,734

3 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	79,096	51,512

4 Creditors: amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £Nil (2012 - £14,228) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

BARKER BOOTH & EASTWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

5 Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1 Ordinary 'A' share of £1 each	1	1	1	1
1 Ordinary 'B' share of £1 each	1	1	1	1
1 Ordinary 'C' share of £1 each	1	1	1	1
1 Ordinary 'D' share of £1 each	1	1	1	1
1 Ordinary 'E' share of £1 each	1	1	1	1
6 Ordinary 'F' shares of £0.10 each	6	1	1	1
	11	6	6	6

At 31st March 2012, there was 1 Ordinary 'F' share of £1. On 5th February 2013, this 1 Ordinary 'F' share of £1 was subdivided into 10 Ordinary 'F' shares of £0.10 each. On 6th February 2013, 4 Ordinary 'F' shares of £0.10 each were repurchased and cancelled by the company for £39,187.