

Registered Number 07253274

The Academy of Skills Limited

Abbreviated Accounts

31 May 2011

The Academy of Skills Limited

Registered Number 07253274

Company Information

Registered Office:

Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

Reporting Accountants:

J P B Harris & Co.
Chartered Accountants
Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

The Academy of Skills Limited

Registered Number 07253274

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	1,431	
		<u>1,431</u>	-
Current assets			
Debtors		3,350	
Cash at bank and in hand		551	
Total current assets		<u>3,901</u>	-
Creditors: amounts falling due within one year		(5,945)	
Net current assets (liabilities)		(2,044)	
Total assets less current liabilities		<u>(613)</u>	-
Total net assets (liabilities)		<u>(613)</u>	-
Capital and reserves			
Called up share capital	3	1	
Profit and loss account		(614)	
Shareholders funds		<u>(613)</u>	-

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2012

And signed on their behalf by:

F Currie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
Additions	-	<u>1,931</u>
At 31 May 2011	-	<u>1,931</u>
Depreciation		
Charge for year	-	<u>500</u>
At 31 May 2011	-	<u>500</u>
Net Book Value		
At 31 May 2011		1,431

3 **Share capital**

2011
£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1