

REGISTERED NUMBER: 07253152 (England and Wales)

Financial Statements for the Year Ended 31 May 2017

for

Divya Co Limited

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for the Year Ended 31 May 2017

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Divya Co Limited
Company Information
for the Year Ended 31 May 2017

DIRECTORS: Mrs Damayanti Patel
Mr Jayesh Patel
Mr Narendra Patel

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07253152 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Divya Co Limited (Registered number: 07253152)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		50,000		50,000
Property, plant and equipment	5		409		545
			50,409		50,545
CURRENT ASSETS					
Inventories	6	22,726		21,256	
Debtors	7	402		403	
Cash at bank and in hand		2,106		2,846	
		25,234		24,505	
CREDITORS					
Amounts falling due within one year	8	69,287		68,993	
NET CURRENT LIABILITIES			(44,053)		(44,488)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,356		6,057
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings	10		6,353		6,054
SHAREHOLDERS' FUNDS			6,356		6,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Divya Co Limited (Registered number: 07253152)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2018 and were signed on its behalf by:

Mr Narendra Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Divya Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods,excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2016	
and 31 May 2017	<u>50,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>50,000</u>
At 31 May 2016	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
At 1 June 2016 and 31 May 2017	<u>2,301</u>
DEPRECIATION	
At 1 June 2016	1,756
Charge for year	<u>136</u>
At 31 May 2017	<u>1,892</u>
NET BOOK VALUE	
At 31 May 2017	<u>409</u>
At 31 May 2016	<u>545</u>

6. INVENTORIES

	31.5.17 £	31.5.16 £
Stocks	<u>22,726</u>	<u>21,256</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Prepayments	<u>402</u>	<u>403</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Bank loans and overdrafts	6,963	5,466
Trade creditors	2,149	2,846
Corporation Tax	4,459	2,867
Value Added Tax	1,347	680
Other Creditors	1,324	-
Directors' current accounts	52,778	56,903
Accrued expenses	<u>267</u>	<u>231</u>
	<u>69,287</u>	<u>68,993</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17 £	31.5.16 £
3	Ordinary Share capital	£1	<u>3</u>	<u>3</u>

10. RESERVES

	Retained earnings £
At 1 June 2016	6,054
Profit for the year	6,299
Dividends	(6,000)
At 31 May 2017	<u>6,353</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. FIRST YEAR ADOPTION

No restatement of the Profit and Loss Account, Other Comprehensive Income or Balance Sheet and no changes to accounting policies have been required on transition.

Divya Co Limited

Report of the Accountants to the Directors of
Divya Co Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.