

COMPANY REGISTRATION NUMBER 7253076

DEFY TIME COSMETICS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2011

SATURDAY



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11/02/2012

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COMPANIES HOUSE

DEFY TIME COSMETICS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 13 MAY 2010 TO 31 MAY 2011

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DEFY TIME COSMETICS LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2011**

	Note	31 May 11 £
FIXED ASSETS		
Tangible assets	2	<u>32,413</u>
CURRENT ASSETS		
Debtors		18,484
Cash at bank and in hand		<u>2</u>
		18,486
CREDITORS: Amounts falling due within one year		<u>(4,163)</u>
NET CURRENT ASSETS		<u>14,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,736</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	2
Profit and loss account		<u>46,734</u>
SHAREHOLDERS' FUNDS		<u>46,736</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 February 2012, and are signed on their behalf by

DR A W IONES

MS K L SCHAVERIEN

Company Registration Number 7253076

The notes on page 2 form part of these abbreviated accounts.

DEFY TIME COSMETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 13 MAY 2010 TO 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Plant & Equipment - 20% on a reducing balance basis

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	40,516
At 31 May 2011	<u>40,516</u>
DEPRECIATION	
Charge for period	8,103
At 31 May 2011	<u>8,103</u>
NET BOOK VALUE	
At 31 May 2011	<u>32,413</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

During the period 2 ordinary shares of £1 each were allotted and fully paid for cash at par.