

**ABSON BLAZA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

C W Dix Limited

Accountants & Business Advisors

4 Silkwood Court  
Wakefield  
West Yorkshire  
WF5 9TP

**Abson Blaza Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**Abson Blaza Limited**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 07252907

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>7</b>		21,469		25,047
Tangible Assets	<b>8</b>		4,114		19,610
			<u>25,583</u>		<u>44,657</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>9</b>	2,208		9,904	
Cash at bank and in hand		<u>122,853</u>		<u>90,211</u>	
		125,061		100,115	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(97,917 )</u>		<u>(93,432 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>27,144</u>		<u>6,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,727</u>		<u>51,340</u>
<b>NET ASSETS</b>			<u>52,727</u>		<u>51,340</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>13</b>		100		100
Profit and loss account			<u>52,627</u>		<u>51,240</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,727</u>		<u>51,340</u>

**Abson Blaza Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Stephen Abson**

**06/09/2017**

The notes on pages 4 to 8 form part of these financial statements.

**Abson Blaza Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 May 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 June 2015	100	60,002	60,102
Profit for the year and total comprehensive income	-	38,238	38,238
Dividends paid	-	(47,000)	(47,000)
As at 31 May 2016 and 1 June 2016	100	51,240	51,340
Profit for the year and total comprehensive income	-	61,747	61,747
Dividends paid	-	(60,360)	(60,360)
As at 31 May 2017	100	52,627	52,727

**Abson Blaza Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Statement of Compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015.

Details of how FRS 102 has affected the reported financial position and financial performance is given in note 17.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum on reducing balance basis
Computer Equipment	15% per annum on reducing balance basis

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Abson Blaza Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,080	39,568
Other pension costs	3,600	3,600
	<u>48,680</u>	<u>43,168</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	4	4
	<u>4</u>	<u>4</u>

**5. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finance charges payable under finance leases and hire purchase contracts	-	837
	<u>-</u>	<u>837</u>

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2016	35,781
As at 31 May 2017	<u>35,781</u>
<b>Amortisation</b>	
As at 1 June 2016	10,734
Provided during the period	3,578
As at 31 May 2017	<u>14,312</u>
<b>Net Book Value</b>	
As at 31 May 2017	<u>21,469</u>
As at 1 June 2016	<u>25,047</u>

**Abson Blaza Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**8. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2016	26,257	23,124	49,381
Disposals	(26,257 )	-	(26,257 )
As at 31 May 2017	-	23,124	23,124
<b>Depreciation</b>			
As at 1 June 2016	11,487	18,284	29,771
Provided during the period	-	726	726
Disposals	(11,487 )	-	(11,487 )
As at 31 May 2017	-	19,010	19,010
<b>Net Book Value</b>			
As at 31 May 2017	-	4,114	4,114
As at 1 June 2016	14,770	4,840	19,610

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	-	14,770
	-	14,770

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,208	8,840
Prepayments and accrued income	-	1,064
	2,208	9,904



**Abson Blaza Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	3,567
Trade creditors	64,228	67,789
Corporation tax	16,478	11,348
Other taxes and social security	-	126
VAT	8,732	7,572
Accruals and deferred income	8,400	1,300
Director's loan account	79	1,730
	<u>97,917</u>	<u>93,432</u>

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	3,567
Between one and five years	-	-
	<u>-</u>	<u>3,567</u>
	<u>-</u>	<u>3,567</u>

**12. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 June 2016	-	218
Deferred taxation	-	(218 )
	<u>-</u>	<u>-</u>
Deferred tax	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

**13. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**14. Transactions With and Loans to Directors**

Dividends paid to directors

**Abson Blaza Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Stephen Abson	30,180	23,500

**15. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	60,360	47,000
	<u>60,360</u>	<u>47,000</u>

**16. Ultimate Controlling Party**

The company's ultimate controlling party is Stephen Abson by virtue of his ownership of 50% of the issued share capital in the company.

**17. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

No transitional adjustments were required in equity or profit or loss for the year.

**18. General Information**

Abson Blaza Limited Registered number 07252907 is a limited by shares company incorporated in England & Wales. The Registered Office is 7 Bannockburn Way, Altofts, Normanton, WF6 2SQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.