

COMPANY REGISTRATION NUMBER 07252907

ABSON BLAZA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2013

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ABSON BLAZA LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ABSON BLAZA LIMITED

YEAR ENDED 31 MAY 2013

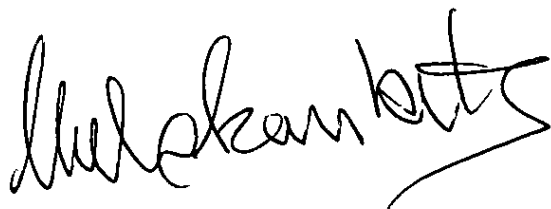
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abson Blaza Limited for the year ended 31 May 2013 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Abson Blaza Limited in accordance with the terms of our engagement letter dated 30 January 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abson Blaza Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abson Blaza Limited and its director for our work or for this report.

It is your duty to ensure that Abson Blaza Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abson Blaza Limited. You consider that Abson Blaza Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abson Blaza Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Chartered Accountants

21 January 2014

ABSON BLAZA LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		35,781	35,781
Tangible assets		<u>15,540</u>	<u>19,946</u>
		<u>51,321</u>	<u>55,727</u>
CURRENT ASSETS			
Debtors		34,020	37,020
Cash at bank and in hand		<u>67,961</u>	<u>73,164</u>
		101,981	110,184
CREDITORS: Amounts falling due within one year	3	<u>95,175</u>	<u>114,203</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,806</u>	<u>(4,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,127</u>	<u>51,708</u>
CREDITORS: Amounts falling due after more than one year	4	-	1,667
		<u>58,127</u>	<u>50,041</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>58,027</u>	<u>49,941</u>
SHAREHOLDERS' FUNDS		<u>58,127</u>	<u>50,041</u>

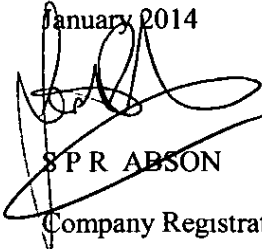
For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 January 2014


S P R ABSON
Company Registration Number 07252907

The notes on pages 3 to 5 form part of these abbreviated accounts

ABSON BLAZA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the sales value (excluding VAT) of work done in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABSON BLAZA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012 and 31 May 2013	<u>35,781</u>	<u>45,753</u>	<u>81,534</u>
DEPRECIATION			
At 1 June 2012	–	25,807	25,807
Charge for year	–	<u>4,406</u>	<u>4,406</u>
At 31 May 2013	<u>–</u>	<u>30,213</u>	<u>30,213</u>
NET BOOK VALUE			
At 31 May 2013	<u>35,781</u>	<u>15,540</u>	<u>51,321</u>
At 31 May 2012	<u>35,781</u>	<u>19,946</u>	<u>55,727</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	<u>1,667</u>	<u>5,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Hire purchase agreements	<u>-</u>	<u>1,667</u>

ABSON BLAZA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>