

COMPANY REGISTRATION NUMBER 07252907

ABSON BLAZA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2012

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ABSON BLAZA LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABSON BLAZA LIMITED

YEAR ENDED 31 MAY 2012

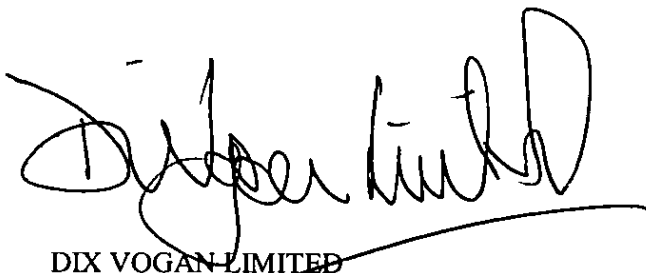
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abson Blaza Limited for the year ended 31 May 2012 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the director of Abson Blaza Limited, in accordance with the terms of our engagement letter dated 18 Jan 11. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abson Blaza Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Abson Blaza Limited and its director for our work or for this report.

It is your duty to ensure that Abson Blaza Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abson Blaza Limited. You consider that Abson Blaza Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abson Blaza Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



DIX VOGAN LIMITED
Chartered Accountants

2 Chancery Lane
Wakefield
West Yorkshire
WF1 2SS

20 December 2012

ABSON BLAZA LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		35,781	35,781
Tangible assets		<u>19,946</u>	<u>23,180</u>
		<u>55,727</u>	<u>58,961</u>
CURRENT ASSETS			
Debtors		7,020	1,664
Cash at bank and in hand		<u>73,164</u>	<u>74,456</u>
		80,184	76,120
CREDITORS: Amounts falling due within one year	3	<u>84,203</u>	<u>100,092</u>
NET CURRENT LIABILITIES		<u>(4,019)</u>	<u>(23,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,708</u>	<u>34,989</u>
CREDITORS: Amounts falling due after more than one year	4	1,667	6,667
PROVISIONS FOR LIABILITIES		-	113
		<u>50,041</u>	<u>28,209</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>49,941</u>	<u>28,109</u>
SHAREHOLDERS' FUNDS		<u>50,041</u>	<u>28,209</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

ABSON BLAZA LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 December 2012



S P R ABSON

Company Registration Number 07252907

The notes on pages 4 to 6 form part of these abbreviated accounts

ABSON BLAZA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the sales value (excluding VAT) of work done in the period under contracts to supply services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABSON BLAZA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2011	35,781	43,249	79,030
Additions	—	2,504	2,504
At 31 May 2012	<u>35,781</u>	<u>45,753</u>	<u>81,534</u>
DEPRECIATION			
At 1 June 2011	—	20,069	20,069
Charge for year	—	5,738	5,738
At 31 May 2012	<u>—</u>	<u>25,807</u>	<u>25,807</u>
NET BOOK VALUE			
At 31 May 2012	<u>35,781</u>	<u>19,946</u>	<u>55,727</u>
At 31 May 2011	<u>35,781</u>	<u>23,180</u>	<u>58,961</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>5,000</u>	<u>6,240</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	<u>1,667</u>	<u>6,667</u>

ABSON BLAZA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>