Report of the Director and

Unaudited Financial Statements for the Year Ended 12 May 2013

for

A&M Transport Teesside Limited

A&M Transport Teesside Limited

Contents of the Financial Statements
for the Year Ended 12 May 2013

A&M Transport Teesside Limited

Company Information
for the Year Ended 12 May 2013

DIRECTOR:	A Malik
SECRETARIES:	
REGISTERED OFFICE	114 Acklam Road Thornaby Stockton on Tees TS17 7JR
REGISTERED NUMBER.	07252654 (England and Wales)

A&M Transport Teesside Limited

Report of the Director
for the Year Ended 12 May 2013

The director presents his report with the financial statements of the company for the year ended 12 May 2013

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of Taxi operation

DIRECTOR
A Malik held office during the whole of the period from 13 May 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A. Malik

A Malik - Director

13 August 2013

A&M Transport Teesside Limited

Profit and Loss Account
for the Year Ended 12 May 2013

	Notes	12 5 13 £	12 5 12 £
TURNOVER		61,020	60 770
Cost of sales		26,617	35,181
GROSS PROFIT		34,403	25,589
Administrative expenses		32,362	23,934
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2 041	1,655
Tax on profit on ordinary activities	3	408	331
PROFIT FOR THE FINANCIAL YEAR		1 633	1,324

The notes form part of these financial statements

A&M Transport Teesside Limited

Balance Sheet
12 May 2013

	Notes	12 5 13 £	£	12 5 12 £	£
FIXED ASSETS					
Tangible assets	4		6,497		7 923
CURRENT ASSETS					
Cash at bank		6,829		3,693	
CREDITORS					
Amounts falling due within one year	5	9,916		9,839	
NET CURRENT LIABILITIES			(3,087)		(6,146)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,410		1 777
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		3,310		1,677
SHAREHOLDERS' FUNDS			3,410		1 777

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 12 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 13 August 2013 and were signed by

A Malik - Director

The notes form part of these financial statements

A&M Transport Teesside Limited

Notes to the Financial Statements
for the Year Ended 12 May 2013

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	12 5 13	12 5 12
	£	£
Depreciation - owned assets	1,426	1,981
Director's remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	12 5 13	12 5 12
	£	£
Current tax		
UK corporation tax	408	331
Tax on profit on ordinary activities	408	331

continued

A&M Transport Teesside Limited

Notes to the Financial Statements - continued
for the Year Ended 12 May 2013

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 13 May 2012 and 12 May 2013	9 904
DEPRECIATION	
At 13 May 2012	1,981
Charge for year	1,426
At 12 May 2013	3,407
NET BOOK VALUE	
At 12 May 2013	6 497
At 12 May 2012	7,923

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12 5 13 £	12 5 12 £
Bank loans and overdrafts	8,958	8,958
Trade creditors	550	550
Taxation and social security	408	331
	9,916	9,839

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	12 5 13 £	12 5 12 £
100	Ordinary	1	100	100

7 RESERVES

	Profit and loss account £
At 13 May 2012	1,677
Profit for the year	1 633
At 12 May 2013	3 310