

Report of the Director and
Unaudited Financial Statements for the Year Ended 12 May 2012
for
A&M Transport Teesside Limited



A&M Transport Teesside LimitedContents of the Financial Statements
for the Year Ended 12 May 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

A&M Transport Teesside Limited

Company Information
for the Year Ended 12 May 2012

DIRECTOR: A Malik

SECRETARIES.

REGISTERED OFFICE: 114 Acklam Road
Thornaby
Stockton on Tees
TS17 7JR

REGISTERED NUMBER: 07252654 (England and Wales)

A&M Transport Teesside Limited

Report of the Director
for the Year Ended 12 May 2012

The director presents his report with the financial statements of the company for the year ended 12 May 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Taxi operation

DIRECTOR

A Malik held office during the whole of the period from 13 May 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A. Malik', with a stylized flourish at the end.

A Malik - Director

19 January 2013

A&M Transport Teesside LimitedProfit and Loss Account
for the Year Ended 12 May 2012

	Notes	12 5 12 £	12 5 11 £
TURNOVER		60,770	60,420
Cost of sales		<u>35,181</u>	<u>32,548</u>
GROSS PROFIT		25,589	27,872
Administrative expenses		<u>23,934</u>	<u>27,426</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,655	446
Tax on profit on ordinary activities	3	<u>331</u>	<u>93</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,324</u></u>	<u><u>353</u></u>

The notes form part of these financial statements

Page 3

A&M Transport Teesside LimitedBalance Sheet12 May 2012

	Notes	12 5 12 £	£	12 5 11 £	£
FIXED ASSETS					
Tangible assets	4		7,923		9,904
CURRENT ASSETS					
Cash at bank		3,693		475	
CREDITORS					
Amounts falling due within one year	5	<u>9,839</u>		<u>9,926</u>	
NET CURRENT LIABILITIES			<u>(6,146)</u>		<u>(9,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,777</u>		<u>453</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>1,677</u>		<u>353</u>
SHAREHOLDERS' FUNDS			<u>1,777</u>		<u>453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 12 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 12 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19 January 2013 and were signed by



A Malik - Director

The notes form part of these financial statements

A&M Transport Teesside Limited**Notes to the Financial Statements**
for the Year Ended 12 May 2012**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging.

	12 5 12	12 5 11
	£	£
Depreciation - owned assets	<u>1,981</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	12 5 12	12 5 11
	£	£
Current tax		
UK corporation tax	<u>331</u>	<u>93</u>
Tax on profit on ordinary activities	<u>331</u>	<u>93</u>

A&M Transport Teesside LimitedNotes to the Financial Statements - continued
for the Year Ended 12 May 2012**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 13 May 2011 and 12 May 2012	<u>9,904</u>
DEPRECIATION	
Charge for year	<u>1,981</u>
At 12 May 2012	<u>1,981</u>
NET BOOK VALUE	
At 12 May 2012	<u>7,923</u>
At 12 May 2011	<u>9,904</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	12 5 12	12 5 11
	£	£
Bank loans and overdrafts	8,958	8,958
Trade creditors	550	875
Taxation and social security	<u>331</u>	<u>93</u>
	<u>9,839</u>	<u>9,926</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	12 5 12	12 5 11
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7 RESERVES

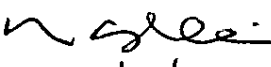
	Profit and loss account £
At 13 May 2011	353
Profit for the year	<u>1,324</u>
At 12 May 2012	<u>1,677</u>

A&M Transport Teesside Limited

Report of the Accountants to the Director of
A&M Transport Teesside Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 12 May 2012 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us


Date 19/11/13

This page does not form part of the statutory financial statements

Page 7

A&M Transport Teesside LimitedTrading and Profit and Loss Account
for the Year Ended 12 May 2012

	12 5 12		12 5 11	
	£	£	£	£
Sales		60,770		60,420
Cost of sales				
Purchases	9,360		9,360	
Wages	23,840		20,712	
Depreciation of tangible fixed assets	<u>1,981</u>		<u>2,476</u>	
		<u>35,181</u>		<u>32,548</u>
GROSS PROFIT		<u>25,589</u>		<u>27,872</u>
Expenditure				
Insurance	5,499		-	
Motor expenses	16,132		19,774	
Licences and insurance	1,754		7,252	
Sundry expenses	(1)		-	
Accountancy	<u>550</u>		<u>400</u>	
		<u>23,934</u>		<u>27,426</u>
NET PROFIT		<u><u>1,655</u></u>		<u><u>446</u></u>

This page does not form part of the statutory financial statements

