REGISTERED NUMBER: 07252600 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

A&P Williams Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTORS:	P R Williams A P Williams
REGISTERED OFFICE:	Westfield House Mellanvrane Lane Newquay Cornwall TR7 2LB
REGISTERED NUMBER:	07252600 (England and Wales)
ACCOUNTANTS:	Sovereign Accounting Solutions Chartered Accountants and Business Advisers Unit 9 Moorland Road Industrial Park Moorland Road, Indian Queens St Columb Cornwall TR9 6FB

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**31,801**		32,760
CURRENT ASSETS					
Debtors	5	**210,106**		103,806	
Cash at bank and in hand		**4**		640	
		210,110		104,446	
CREDITORS					
Amounts falling due within one year	6	**162,495**		79,802	
NET CURRENT ASSETS			**47,615**		24,644
TOTAL ASSETS LESS CURRENT LIABILITIES			**79,416**		57,404
CREDITORS					
Amounts falling due after more than one year	7		**(26,777)**		(32,684)
PROVISIONS FOR LIABILITIES			**(4,120)**		(2,071)
NET ASSETS			**48,519**		22,649
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**48,517**		22,647
SHAREHOLDERS' FUNDS			**48,519**		22,649

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2017 and were signed on its behalf by:

A P Williams - Director

P R Williams - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A&P Williams Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	**72,584**
Additions	**19,859**
At 31 March 2017	**92,443**
DEPRECIATION	
At 1 April 2016	**39,824**
Charge for year	**20,818**
At 31 March 2017	**60,642**
NET BOOK VALUE	
At 31 March 2017	**31,801**
At 31 March 2016	32,760

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	**44,805**
DEPRECIATION	
At 1 April 2016	**22,402**
Charge for year	**11,201**
At 31 March 2017	**33,603**
NET BOOK VALUE	
At 31 March 2017	**11,202**
At 31 March 2016	22,403

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	**174,150**	97,050
Other debtors	**35,956**	6,756
	210,106	103,806

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	**34,042**	8,287
Hire purchase contracts and finance leases	**8,484**	5,748
Trade creditors	**80,948**	30,649
Taxation and social security	**34,763**	31,150
Other creditors	**4,258**	3,968
	162,495	79,802

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	**5,268**	8,163
Hire purchase contracts and finance leases	**21,509**	24,521
	26,777	32,684

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	**29,993**	30,269

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.