

**ABRASHEM LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2017**

**ABRASHEM LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ABRASHEM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2017**

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<b>Director</b>	IRFAN SHAHZAD NAGI
<b>Company Number</b>	07252201 (England and Wales)
<b>Registered Office</b>	694 STRATFORD ROAD SPARKHILL BIRMINGHAM B11 4AS

**ABRASHEM LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	1,823	2,431
<b>Current assets</b>			
Inventories	5	2,860	1,000
Debtors	6	-	1,801
Cash at bank and in hand		1,179	1,399
		<u>4,039</u>	<u>4,200</u>
<b>Creditors: amounts falling due within one year</b>	7	(19,152)	(29,153)
<b>Net current liabilities</b>		<u>(15,113)</u>	<u>(24,953)</u>
<b>Total assets less current liabilities</b>		(13,290)	(22,522)
<b>Creditors: amounts falling due after more than one year</b>	8	(13,411)	(16,712)
<b>Net liabilities</b>		<u>(26,701)</u>	<u>(39,234)</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		(26,801)	(39,334)
<b>Shareholders' funds</b>		<u>(26,701)</u>	<u>(39,234)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 September 2017.

IRFAN SHAHZAD NAGI  
Director

Company Registration No. 07252201

**ABRASHEM LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

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**1 Statutory information**

ABRASHEM LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07252201. The registered office and principal place of business is 694 STRATFORD ROAD, SPARKHILL, BIRMINGHAM, B11 4AS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% RB
Fixtures & fittings	25% RB

**ABRASHEM LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2016	4,224	308	4,532
At 31 May 2017	4,224	308	4,532
<b>Depreciation</b>			
At 1 June 2016	1,848	253	2,101
Charge for the year	594	14	608
At 31 May 2017	2,442	267	2,709
<b>Net book value</b>			
At 31 May 2017	1,782	41	1,823
At 31 May 2016	2,376	55	2,431

**5 Inventories**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finished goods	2,860	1,000
	2,860	1,000

**6 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,801

**7 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxes and social security	225	88
Other creditors	8,729	8,729
Loans from directors	9,848	20,336
Accruals	350	-
	19,152	29,153

**8 Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	13,411	16,712

**9 Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

**10 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

