

REGISTERED NUMBER: 07251382 (England and Wales)

Financial Statements for the Year Ended 31 May 2022

for

Nish & Chips Ltd

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for the Year Ended 31 May 2022

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Nish & Chips Ltd
Company Information
for the Year Ended 31 May 2022

DIRECTORS: Mr Anish Kehar Khinda
Mrs Sharita Khinda

REGISTERED OFFICE: Bridge House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07251382 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Nish & Chips Ltd (Registered number: 07251382)

Statement of Financial Position
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		53,856		9,967
CURRENT ASSETS					
Inventories		4,284		5,665	
Debtors	5	1,721		2,013	
Cash at bank and in hand		36,071		34,975	
		42,076		42,653	
CREDITORS					
Amounts falling due within one year	6	43,297		13,272	
NET CURRENT (LIABILITIES)/ASSETS			(1,221)		29,381
TOTAL ASSETS LESS CURRENT LIABILITIES			52,635		39,348
CREDITORS					
Amounts falling due after more than one year	7		27,942		35,000
NET ASSETS			24,693		4,348
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			24,593		4,248
SHAREHOLDERS' FUNDS			24,693		4,348

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued

31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

Mr Anish Kehar Khinda - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

Nish & Chips Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 June 2021	16,403
Additions	<u>61,841</u>
At 31 May 2022	<u>78,244</u>
DEPRECIATION	
At 1 June 2021	6,436
Charge for year	<u>17,952</u>
At 31 May 2022	<u>24,388</u>
NET BOOK VALUE	
At 31 May 2022	<u>53,856</u>
At 31 May 2021	<u>9,967</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.5.22		31.5.21
		£		£
Trade debtors		-		586
Other debtors		<u>1,721</u>		<u>1,427</u>
		<u>1,721</u>		<u>2,013</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.5.22		31.5.21
		£		£
Trade creditors		36,810		-
Taxation and social security		5,123		11,588
Other creditors		<u>1,364</u>		<u>1,684</u>
		<u>43,297</u>		<u>13,272</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		31.5.22		31.5.21
		£		£
Bank loans		<u>27,942</u>		<u>35,000</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.