

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

07251136

Name of Company

Abigreen Limited

I / We

Anthony Harry Hyams, Allan House, 10 John Princes Street, London, W1G 0AH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held-on/summoned for 29 October 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of ~~and that the same was done accordingly~~ / no quorum was present at the meeting

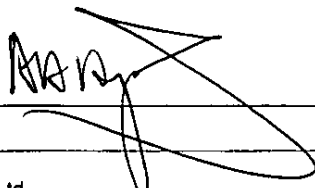
The meeting was held at Insolve Plus Ltd, 4th Floor Allan House, 10 John Princes Street, London, W1G 0AH

The winding up covers the period from 21 May 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Chairman noted that a quorum was not present or represented and therefore in the absence of a quorum being present the member is deemed not to have resolved against my release from office as Liquidator and therefore I am released

Signed



Date 29 October 2015

Insolve Plus Ltd
Allan House
10 John Princes Street
London
W1G 0AH

Ref A056T/AHH/CV/SS

TUESDAY



A21

A4JDP3Q3

03/11/2015

#284

COMPANIES HOUSE

Abigreen Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 May 2013 To 29 October 2015

S of A £		£	£
	ASSET REALISATIONS		
119,860 00	Directors Loan Account	124,290 47	
254 00	Tax Refund	4,772 42	
4,538 00	VAT Refund	NIL	
19,369 94	Cash at Bank	19,358 94	
			148,421 83
	COST OF REALISATIONS		
	Specific Bond	165 00	
	Office Holders Fees	3,000 00	
	Company Search	4 00	
	Statutory Advertising	298 52	
			(3,467 52)
	UNSECURED CREDITORS		
(14,885 40)	HM Revenue & Customs CT	19,309 61	
			(19,309 61)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	125,644 70	
			(125,644 70)
129,036.54			NIL
	REPRESENTED BY		
			NIL

29 October 2015

Our ref. SS/A056T/112

Final Progress Report to the Member

Dear Sirs

Abigreen Limited - In Members Voluntary Liquidation ("the Company")

1. Introduction

I attach a Final Progress Report of the above Liquidation following the issue of my Final report to the Member on 25 August 2015

With effect from 1 April 2014 the practice has been rebranded as Insolve Plus. However you should note that this does not affect the nature of the appointment

2. Statutory Information

- Full company name. Abigreen Limited
- The Company's registration number – 07251136
- The last known trading address – 156 Croxted Road, London SE21 8NW
- Registered office – 4th Floor Allan House, 10 John Princes Street, London W1G 0AH
- Former Registered office – 156 Croxted Road, London SE21 8NW
- Liquidator – Anthony Harry Hyams of Insolve Plus Ltd, 4th Floor Allan House, 10 John Princes Street, London W1G 0AH
- Date of appointment – 21 May 2013
- As the Company had its only place of business at premises in the UK, the EC Regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. Final meeting

Pursuant to Section 94 of The Insolvency Act 1986 the final meeting of members was held on 29 October 2015 at 10 00 am at which the final report and receipts and payments accounts for the entire period of the Liquidation was presented

In the absence of a quorum being present the Member is deemed not to have resolved against my release from office as Liquidator and therefore I am released.

4. Liquidator's actions since appointment

Following my appointment I attended to my statutory obligations Initially I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by the Member to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

On 21 May 2013 I wrote to Barclays Bank plc ("the Bank") requesting the transfer of funds held in the Company's bank account which were subsequently received in the sum of £19,359

I formally instructed Scodie Deyong LLP ("SDY") to assist with the preparation of the outstanding accounts to the date of Liquidation together with the CT600 returns

The choice of SDY was based on their familiarity with the Company having prepared previous accounts and returns, their ability to perform this type of work and that the Director/Member was in agreement with them being instructed.

I undertook a review of the accounts for the final period of trading which reported that there was an overdrawn Director's Loan account, which I refer to at paragraph 5 I.1 of this report

I previously reported that there was a VAT refund of £4,715 due to the Company. Following my review of the documentation received from HM Revenue & Customs ("HMRC") it appeared that this refund related to overpaid Corporation Tax for the period from 1 June 2011 to 31 May 2012.

The final CT600 returns were prepared by SDY and it was filed with HMRC. The return for the period from 1 June 2012 to 20 May 2013 indicated that there was a liability due to HMRC of £19,069.

The tax refund of £4,715 was set off against the tax liability and I made a payment of £14,354 to HMRC to settle the balance. As a result the liability due to HMRC in respect of the Corporation Tax was settled in full together with interest of £148. It should be noted that interest accrued in respect of this liability as SDY prepared the return after the payment due date.

There was also a liability due in respect of the outstanding Corporation Tax for the period from 1 June 2011 to 31 May 2012 of £93 which was paid to HMRC in full

I was liaising with HMRC in Worthing which informed me that there was a PAYE refund due to the Company in the sum of £56 I wrote to HMRC on numerous occasions requesting the transfer of funds to my office The refund was received on 15 July 2015

I also wrote to HMRC to obtain final tax clearance which has been provided

I have distributed the remaining funds to the Company's Member (see section 8).

5. Liquidator's receipts & payments account

You will find attached a summary of my receipts and payments account for the entire period of the Liquidation up to the date of the final meeting on 29 October 2015, a summary of my receipts and payments account for the period from 21 May 2015 to 25 August 2015 being the period from the date of the second anniversary of my appointment to the issuing of the Draft Final Report, together with a receipts and payments account for the period from 26 August 2015, being the day after the issuing of the Draft Final Report, to the date of the final meeting.

5.1 Receipts

5.1.1 Director's Loan

The Director's Declaration of Solvency indicated that there was a loan due from the Director in the sum of £119,860. Following the preparation of the final accounts by SDY an amount due was £124,290. This was distributed to the Member in specie on 20 November 2013.

5.1.2 Tax Return

£4,715 had been received from HMRC in respect of Corporation Tax refund and £57 was returned in respect of the overpaid PAYE.

5.1.3 Cash at Bank

According to the Declaration of Solvency it was expected that a sum of £19,370 would be received in respect of monies held in the Company's former bank account. Following my appointment an amount of only £19,359 was received.

5.2 Assets Remaining to be Realised

There are no assets that remain to be realised

5.3 Payments

5.3.1 Specific Bond

£165 has been reimbursed in respect of the statutory bonding charges paid on behalf of the Company.

5.3.2 Company Search

£4 has been reimbursed in respect of company searches carried out during the course of the Liquidation

5.3.3 Statutory Advertising

£299 has been reimbursed in respect of the statutory advertising costs incurred during the course of the Liquidation

5.3.4 HM Revenue & Customs – Corporation Tax

£19,310 has been paid to HMRC in respect of the Corporation Tax due for the period from 1 June 2011 to 20 May 2013 together with interest.

6.4.2 Category 2 Disbursements

The Member will note that during the course of the Liquidation no Category 2 Disbursements have been incurred

I confirm that the statement of the creditors' rights to request further information in accordance with Rule 4.49E of the Insolvency (Amendment) Rules 2010, and their right to challenge the Liquidator's remuneration and expenses in accordance with Rule 4.148C of the Insolvency (Amendment) Rules 2010 were included in my Final Report issued to members on 25 August 2015

7. Liabilities

7.1 Secured Creditors

I am not aware of any secured creditors in respect of this matter

7.2 Preferential Creditors

According to the Declaration of Solvency it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received

7.3 Unsecured Creditors

7.3.1 Trade & Expense Creditor

£19,310 has been paid to HMRC in respect of the outstanding Corporation Tax (see section 5.3.5)

I can confirm that the unsecured creditor was paid a dividend of 100p in the £ and statutory interest during the course of the Liquidation. There are no other unsecured creditors.

8. Distributions to the Member

The Member will recall that a distribution in specie in respect of the Director's Loan was made on 20 November 2013 of £124,290.47. This represents a repayment of the original share capital invested of £100 comprising of 100 Ordinary Shares of £1.00 each, equating to a total gain of £1,241.9047 per £1.00 ordinary share.

A second and final distribution in cash of £1,354.23 was declared on 25 August 2015. Therefore the total distribution to the shareholder is £125,644.70.

The final position is that the original share capital invested of £100.00 comprising of 1 Ordinary Share of £1.00 has been repaid together with a gain of £1,255.447 per £1.00 ordinary share.

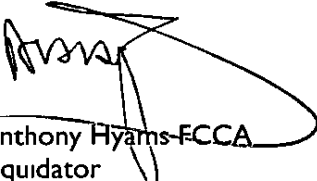
The distribution may give rise to a tax liability and the Member should therefore seek independent professional advice accordingly.

9. Summary

The winding up of the Company is now complete but should you require any further information or clarification then please do not hesitate to contact me

The Member should note that my case files are placed in storage until six years after the date of dissolution

Yours faithfully



Anthony Hyams-ECCA
Liquidator

Abigreen Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 21/05/2015 To 25/08/2015	From 21/05/2013 To 25/08/2015
	ASSET REALISATIONS		
119,860 00	Directors Loan Account	NIL	124,290 47
254 00	Tax Refund	57 02	4,772 42
4,538 00	VAT Refund	NIL	NIL
19,369 94	Cash at Bank	NIL	19,358 94
		<u>57 02</u>	<u>148,421 83</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	165 00
	Office Holders Fees	NIL	3,000 00
	Company Search	NIL	4 00
	Statutory Advertising	NIL	298 52
		<u>NIL</u>	<u>(3,467 52)</u>
	UNSECURED CREDITORS		
(14,885 40)	HM Revenue & Customs CT	<u>NIL</u>	<u>19,309 61</u>
		NIL	(19,309 61)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	<u>1,354 23</u>	<u>125,644 70</u>
		(1,354 23)	(125,644 70)
<u>129,036.54</u>		<u><u>(1,297.21)</u></u>	<u><u>NIL</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Abigreen Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 26/08/2015 To 29/10/2015	From 21/05/2013 To 29/10/2015
	ASSET REALISATIONS		
119,860 00	Directors Loan Account	NIL	124,290 47
254 00	Tax Refund	NIL	4,772 42
4,538 00	VAT Refund	NIL	NIL
19,369 94	Cash at Bank	NIL	19,358 94
		NIL	148,421 83
	COST OF REALISATIONS		
	Specific Bond	NIL	165 00
	Office Holders Fees	NIL	3,000 00
	Company Search	NIL	4 00
	Statutory Advertising	NIL	298 52
		NIL	(3,467 52)
	UNSECURED CREDITORS		
(14,885 40)	HM Revenue & Customs CT	NIL	19,309 61
		NIL	(19,309 61)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	125,644 70
		NIL	(125,644 70)
129,036.54		NIL	NIL
	REPRESENTED BY		
			NIL