

**ABBAY BUSINESS SCHOOL LIMITED**

**Company Registration Number:  
07250377 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 June 2015**

**End date: 31 May 2016**

# **ABBAY BUSINESS SCHOOL LIMITED**

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**for the Period Ended 31 May 2016**

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# **ABBEY BUSINESS SCHOOL LIMITED**

## **Company Information**

**for the Period Ended 31 May 2016**

**Director:**

Israel Chipara

Emmanuel Quarshie Sawerteh

**Registered office:**

Studio 10

253 - 255 Belgrave Road

Leicester

Leicestershire

**Company Registration Number:**

07250377 (England and Wales)

# **ABBAY BUSINESS SCHOOL LIMITED**

## **Directors' Report Period Ended 31 May 2016**

The directors present their report with the financial statements of the company for the period ended 31 May 2016

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 June 2015 to 31 May 2016

Israel Chipara

Emmanuel Quarshie Sawertch

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 28 February 2017**

**And Signed On Behalf Of The Board By:**

Name: Israel Chipara

Status: Director

# ABBAY BUSINESS SCHOOL LIMITED

## Profit and Loss Account

for the Period Ended 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>		<b>380,579</b>	403,115
Cost of sales:		<b>( 304,711 )</b>	( 349,024 )
<b>Gross profit or (loss):</b>		<b>75,868</b>	54,091
Administrative expenses:		<b>( 84,920 )</b>	( 68,173 )
<b>Operating profit or (loss):</b>		<b>( 9,052 )</b>	( 14,082 )
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>( 9,052 )</b>	( 14,082 )
<b>Profit or (loss) for the financial year:</b>		<b>( 9,052 )</b>	( 14,082 )

The notes form part of these financial statements

# **ABBEY BUSINESS SCHOOL LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# **ABBEY BUSINESS SCHOOL LIMITED**

## **Balance sheet**

**As at 31 May 2016**

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	2	<b>10,744</b>	13,155
<b>Total fixed assets:</b>		<b>10,744</b>	13,155
<b>Current assets</b>			
Debtors:		<b>10,098</b>	590
Cash at bank and in hand:		<b>4,166</b>	79,013
<b>Total current assets:</b>		<b>14,264</b>	79,603
Creditors: amounts falling due within one year:		<b>( 15,093 )</b>	( 185,419 )
<b>Net current assets (liabilities):</b>		<b>( 829 )</b>	( 105,816 )
Total assets less current liabilities:		<b>9,915</b>	( 92,661 )
Creditors: amounts falling due after more than one year:		<b>( 135,181 )</b>	( 23,553 )
<b>Total net assets (liabilities):</b>		<b>( 125,266 )</b>	( 116,214 )

The notes form part of these financial statements

# ABBEY BUSINESS SCHOOL LIMITED

## Balance sheet continued

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	3	6	6
Profit and loss account:	4	( 125,272 )	( 116,220 )
<b>Shareholders funds:</b>		<u>( 125,266 )</u>	<u>( 116,214 )</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 28 February 2017

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Israel Chipara  
Status: Director

The notes form part of these financial statements

# **ABBEY BUSINESS SCHOOL LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2016**

### **1. Accounting policies**

#### **Turnover policy**

Turnover based on Sales Invoiced

#### **Tangible fixed assets depreciation policy**

Fixtures & Fittings at 10% Straight line

# **ABBEY BUSINESS SCHOOL LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 May 2016**

### **2. Tangible assets**

	<b>Land and buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures and fittings</b>	<b>Office Equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost</b>	£	£	£	£	£	£
01 June 2015:	-	-	21,000	3,055	-	24,055
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 May 2016:	-	-	21,000	3,055	-	24,055
<b>Depreciation</b>						
01 June 2015:	-	-	8,400	2,500	-	10,900
Charge for year:	-	-	2,100	311	-	2,411
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 May 2016:	-	-	10,500	2,811	-	13,311
<b>Net book value</b>						
31 May 2016:	-	-	10,500	244	-	10,744
31 May 2015:	-	-	12,600	555	-	13,155

# ABBEY BUSINESS SCHOOL LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2016

### 3. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	6	1.00	6
Preference shares:			0
Total share capital (£):			<u>6</u>

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	6	1.00	6
Preference shares:			0
Total share capital (£):			<u>6</u>

# ABBEY BUSINESS SCHOOL LIMITED

## Notes to the Financial Statements

for the Period Ended 31 May 2016

### 4. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	( 116,220 )	( 102,138 )
Profit or (loss) for the period:	( 9,052 )	( 14,082 )
Retained profit:	<u>( 125,272 )</u>	<u>( 116,220 )</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.