

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012**  
**FOR**  
**AG TELECOMMUNICATIONS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2012**

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**AG TELECOMMUNICATIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2012**

**DIRECTORS:**

Ms P V Edmondson  
A Grey

**REGISTERED OFFICE:**

37 Lingmell Road  
Liverpool  
L12 5JL

**REGISTERED NUMBER:**

07250065 (England and Wales)

**ACCOUNTANTS:**

ADAS (Liverpool) Ltd  
Trinity House  
Eldon Place  
Liverpool  
L3 6HE

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2012**

	Notes	31.5.12 £	£	31.5.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,000		15,000
Tangible assets	3		<u>3,600</u>		<u>4,800</u>
			13,600		19,800
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		3,600		8,842	
Cash at bank and in hand		<u>2,839</u>		<u>5,763</u>	
		6,939		15,105	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,202</u>		<u>22,138</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,263)</u>		<u>(7,033)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,337		12,767
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,755</u>		<u>5,265</u>
<b>NET ASSETS</b>			<u><u>4,582</u></u>		<u><u>7,502</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3		3
Profit and loss account			<u>4,579</u>		<u>7,499</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,582</u></u>		<u><u>7,502</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2013 and were signed on its behalf by:

A Grey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents gross invoiced goods and services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 June 2011	5,000
Amortisation for year	<u>5,000</u>
At 31 May 2012	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>10,000</u>
At 31 May 2011	<u>15,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2011 and 31 May 2012	<u>6,000</u>
<b>DEPRECIATION</b>	
At 1 June 2011	1,200
Charge for year	<u>1,200</u>
At 31 May 2012	<u>2,400</u>
<b>NET BOOK VALUE</b>	
At 31 May 2012	<u>3,600</u>
At 31 May 2011	<u>4,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.