

Registered Number 07250065

AG Telecommunications Limited

Abbreviated Accounts

31 May 2011

AG Telecommunications Limited

Registered Number 07250065

Company Information

Registered Office:

37 Lingmell Road
Liverpool
L12 5JL

Reporting Accountants:

ADAS (Liverpool) Ltd

25 Marldon Road
West Derby
Liverpool
L12 5EY

AG Telecommunications Limited

Registered Number 07250065

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
Fixed assets			
Intangible	2	15,000	
Tangible	3	4,800	
		<u>19,800</u>	-
Current assets			
Stocks		500	
Debtors		8,842	
Cash at bank and in hand		5,763	
Total current assets		<u>15,105</u>	-
Creditors: amounts falling due within one year		(22,138)	
Net current assets (liabilities)		(7,033)	
Total assets less current liabilities		<u>12,767</u>	-
Creditors: amounts falling due after more than one year		(5,265)	
Total net assets (liabilities)		<u>7,502</u>	-
Capital and reserves			
Called up share capital	4	3	
Profit and loss account		7,499	
Shareholders funds		<u>7,502</u>	-

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

A Grey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced goods and services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>20,000</u>
At 31 May 2011	<u>20,000</u>

Amortisation	
Charge for year	<u>5,000</u>
At 31 May 2011	<u>5,000</u>

Net Book Value	
At 31 May 2011	15,000

3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>6,000</u>
At 31 May 2011	-	<u>6,000</u>
Depreciation		
Charge for year	-	<u>1,200</u>

At 31 May 2011	-	<u>1,200</u>
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Net Book Value

At 31 May 2011		4,800
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4 **Share capital**

2011
£

**Allotted, called up and fully
paid:**

3 Ordinary shares of £1 each	3
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**Ordinary shares issued in
the year:**

3 Ordinary shares of £1 each were issued in the year with a nominal value of £3, for a consideration of £3