

Stadium Electronics Limited  
Annual report  
for the year ended 31 December 2013

Registered Number 07249966



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Stadium Electronics Limited  
Annual report  
for the year ended 31 December 2013  
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# Stadium Electronics Limited

## Directors' report for the year ended 31 December 2013

The directors present their report and the audited financial statements of the company for the year ended 31 December 2013.

### Principal activity and review of business

The principal activity of the company during the year was that of an investment holding company.

### Results and dividend

The Company was incorporated on 11 May 2010 and has not traded since incorporation. The directors do not intend to pay a dividend relating to the year (2012: £nil per share).

### Directors and their interests

The directors who held office during the year were:

J Estell

A Inskip (resigned 23 October 2013)

C Peppiatt

### Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

# Stadium Electronics Limited

Directors' report for the year ended 31 December 2013 (continued)

## **Provision of information to auditor**

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**By order of the Board**



J Estell  
**Director**  
25 September 2014

# Stadium Electronics Limited

## Independent auditor's report to the members of Stadium Electronics Limited

We have audited the financial statements of Stadium Electronics Limited for the year ended 31 December 2013 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

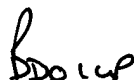
### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and directors report in accordance with the small companies regime and from the exemptions from the requirement to prepare a strategic report.



*Mark Sykes (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Leeds  
25 September 2014*

BDO LLP is a limited liability partnership registered in England & Wales (with registered number OC305127).

# Stadium Electronics Limited

## Balance sheet as at 31 December 2013

Registered number: 07249966

|   | Note     | 2013<br>£ | 2012<br>£ |
|---|----------|-----------|-----------|
| <b>Current assets</b>                   |          |           |           |
| Sundry debtors                          |          | 1         | 1         |
| <b>Net assets</b>                       |          | <b>1</b>  | <b>1</b>  |
| <b>Capital and reserves</b>             |          |           |           |
| Called up equity share capital          | 3        | 1         | 1         |
| Profit and loss account                 |          | -         | -         |
| <b>Total equity shareholders' funds</b> | <b>4</b> | <b>1</b>  | <b>1</b>  |

The financial statements on pages 4 to 6 were approved and authorised for issue by the board of directors on 25 September 2014 and were signed on its behalf by:



J Estell  
Director

# **Stadium Electronics Limited**

## **Accounting policies**

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400(1)(a) of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### **Cash flow statement**

The company has not prepared a cash flow statement as it has taken advantage of the exemption under Financial Reporting Standard 1 (Revised) as it is a wholly owned subsidiary.

# Stadium Electronics Limited

## Notes to the financial statements for the year ended 31 December 2013

### 1 Profit and loss account

The Company has not traded during the year and has made neither a profit nor a loss.

### 2 Employee information

No employees (including directors) received any remuneration during the year (2012 - £nil).

### 3 Called up equity share capital

|                            | Authorised<br>£ | Allotted<br>and fully<br>paid<br>£ |
|----------------------------|-----------------|------------------------------------|
| <hr/>                      |                 |                                    |
| At 31 December 2013 & 2012 |                 |                                    |
| Ordinary shares of £1 each | 1               | 1                                  |
| <hr/>                      |                 |                                    |

### 4 Reconciliation of movements in equity shareholders' funds

|                              | 2013<br>£ | 2012<br>£ |
|------------------------------|-----------|-----------|
| <hr/>                        |           |           |
| At 1 January                 | 1         | 1         |
| Retained profit for the year | -         | -         |
| <hr/>                        |           |           |
| At 31 December               | 1         | 1         |
| <hr/>                        |           |           |

### 5 Transactions with related parties

The company has taken advantage of the exemptions available under FRS 8 from the disclosures relating to transactions with other group companies as it is a wholly owned subsidiary of a company preparing consolidated accounts.

### 6 Ultimate holding company

The ultimate holding company is Stadium Group plc, which is registered in England. Copies of the group accounts can be obtained from Stadium Group plc, Stephen House, Brenda Road, Hartlepool, Cleveland, TS25 2BQ.