

07249361

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2012
for
Karen Parker Associates Limited



Karen Parker Associates Limited

Contents of the Financial Statements
for the Year Ended 31 May 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

Karen Parker Associates Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR:	Mrs K A Parker
REGISTERED OFFICE:	1 High Street Mews Wimbledon Village London SW19 7RG
REGISTERED NUMBER:	7249361 (England and Wales)
ACCOUNTANTS:	Norman Oakey F C A Cwm Islwyn Llanbister Road Llandrindod Wells Powys LD1 5UW

Karen Parker Associates Limited

Report of the Director
for the Year Ended 31 May 2012

The director presents her report with the financial statements of the company for the year ended 31 May 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of personal development of executive staff

DIRECTOR

Mrs K A Parker held office during the whole of the period from 1 June 2011 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs K A Parker - Director

Date 14/11/2012..

Karen Parker Associates Limited

Profit and Loss Account
for the Year Ended 31 May 2012

	Notes	Year Ended 31 5 12 £	Period 11 5 10 to 31 5 11 £
TURNOVER		3,778	2,565
Administrative expenses		<u>7,469</u>	<u>6,982</u>
OPERATING LOSS	2	(3,691)	(4,417)
Interest payable and similar charges		<u>-</u>	<u>1</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,691)	(4,418)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(3,691)</u></u>	<u><u>(4,418)</u></u>

The notes form part of these financial statements

Karen Parker Associates Limited

Balance Sheet

31 May 2012

	Notes	31 5 12 £	£	31 5 11 £	£
FIXED ASSETS					
Tangible assets	4		191		286
CURRENT ASSETS					
Debtors	5	559		3,078	
Cash at bank		1,868		419	
		<u>2,427</u>		<u>3,497</u>	
CREDITORS					
Amounts falling due within one year	6	10,726		8,200	
		<u>10,726</u>		<u>8,200</u>	
NET CURRENT LIABILITIES			<u>(8,299)</u>		<u>(4,703)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,108)</u>		<u>(4,417)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(8,109)</u>		<u>(4,418)</u>
SHAREHOLDERS' FUNDS			<u>(8,108)</u>		<u>(4,417)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14/11/2012 . . . and were signed by.



Mrs K A Parker - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	Year Ended 31 5 12 £	Period 11 5.10 to 31.5 11 £
Depreciation - owned assets	95	95
Formation costs	-	237
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

The company has unrelieved tax losses totalling £7,818 (2011 £4,162) available to set against future trading profits

Notes to the Financial Statements - continued
for the Year Ended 31 May 2012

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2011 and 31 May 2012	381
DEPRECIATION	
At 1 June 2011	95
Charge for year	95
At 31 May 2012	190
NET BOOK VALUE	
At 31 May 2012	191
At 31 May 2011	286

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 12 £	31 5 11 £
Trade debtors	-	3,078
Other debtors	559	-
	<u>559</u>	<u>3,078</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 12 £	31 5 11 £
Taxation and social security	-	405
Other creditors	10,726	7,795
	<u>10,726</u>	<u>8,200</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.			
Number	Class	Nominal value:	
1	Ordinary	£1	
			31 5 12 £
			31 5 11 £
			<u>1</u>
			<u>1</u>

8 RESERVES

	Profit and loss account £
At 1 June 2011	(4,418)
Deficit for the year	(3,691)
At 31 May 2012	<u>(8,109)</u>