

REGISTERED NUMBER: 07249328 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Barnsley Precious Metals Ltd

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for the year ended 31 May 2022**

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Barnsley Precious Metals Ltd

**Company Information
for the year ended 31 May 2022**

DIRECTORS:

Mr M Newton
Mrs D F Newton

REGISTERED OFFICE:

117 Church Street
Whitby
North Yorkshire
YO22 4DE

REGISTERED NUMBER:

07249328 (England and Wales)

ACCOUNTANTS:

Royston Parkin Limited
2 President Buildings
Savile Street East
Sheffield
South Yorkshire
S4 7UQ

Barnsley Precious Metals Ltd (Registered number: 07249328)

**Statement of Financial Position
31 May 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		19,205		17,006
CURRENT ASSETS					
Debtors	5	43,578		3,233	
Cash at bank		<u>11,659</u>		<u>79,091</u>	
		55,237		82,324	
CREDITORS					
Amounts falling due within one year	6	<u>48,094</u>		<u>91,432</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,143</u>		<u>(9,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,348		7,898
PROVISIONS FOR LIABILITIES			<u>3,649</u>		<u>3,231</u>
NET ASSETS			<u>22,699</u>		<u>4,667</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>22,689</u>		<u>4,657</u>
			<u>22,699</u>		<u>4,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2023 and were signed on its behalf by:

Mr M Newton - Director

**Notes to the Financial Statements
for the year ended 31 May 2022**

1. STATUTORY INFORMATION

Barnsley Precious Metals Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 May 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 June 2021	69,222
Additions	6,000
At 31 May 2022	<u>75,222</u>
DEPRECIATION	
At 1 June 2021	52,216
Charge for year	3,801
At 31 May 2022	<u>56,017</u>
NET BOOK VALUE	
At 31 May 2022	<u>19,205</u>
At 31 May 2021	<u>17,006</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>43,578</u>	<u>3,233</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	407	76,073
Taxation and social security	36,198	2,618
Other creditors	<u>11,489</u>	<u>12,741</u>
	<u>48,094</u>	<u>91,432</u>

**Notes to the Financial Statements - continued
for the year ended 31 May 2022**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022	2021
	£	£
Mr M Newton		
Balance outstanding at start of year	(10,802)	(34,151)
Amounts advanced	176,380	44,460
Amounts repaid	(122,000)	(21,111)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,578</u>	<u>(10,802)</u>
Mrs D F Newton		
Balance outstanding at start of year	(1,099)	(208)
Amounts advanced	195	1,109
Amounts repaid	(2,000)	(2,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,904)</u>	<u>(1,099)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.