REGISTERED NUMBER: 07249328 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Barnsley Precious Metals Ltd

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for the year ended 31 May 2018

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Barnsley Precious Metals Ltd

Company Information
for the year ended 31 May 2018

DIRECTORS:	M Newton Mrs D F Newton
REGISTERED OFFICE:	21 North Moor Road Flamborough Bridlington YO15 1BQ
REGISTERED NUMBER:	07249328 (England and Wales)
ACCOUNTANTS:	Royston Parkin Limited 2 President Buildings Savile Street East Sheffield South Yorkshire S4 7UQ

Statement of Financial Position
31 May 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Property, plant and equipment	4		**19,205**		15,191
CURRENT ASSETS					
Debtors	5	**53,238**		5,961	
Cash at bank		**7,667**		64,270	
		60,905		70,231	
CREDITORS					
Amounts falling due within one year	6	**70,167**		29,000	
NET CURRENT (LIABILITIES)/ASSETS			**(9,262)**		41,231
TOTAL ASSETS LESS CURRENT LIABILITIES			**9,943**		56,422
PROVISIONS FOR LIABILITIES			**3,649**		2,886
NET ASSETS			**6,294**		53,536
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**6,284**		53,526
			6,294		53,536

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Statement of Financial Position - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

M Newton - Director

**Notes to the Financial Statements
for the year ended 31 May 2018**

1. STATUTORY INFORMATION

Barnsley Precious Metals Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 June 2017	**43,687**
Additions	**9,035**
At 31 May 2018	**52,722**
DEPRECIATION	
At 1 June 2017	**28,496**
Charge for year	**5,021**
At 31 May 2018	**33,517**
NET BOOK VALUE	
At 31 May 2018	**19,205**
At 31 May 2017	15,191

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	**53,238**	-
Other debtors	**-**	5,961
	53,238	5,961

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	**37,672**	-
Taxation and social security	**12,327**	21,438
Other creditors	**20,168**	7,562
	70,167	29,000

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
M Newton		
Balance outstanding at start of year	(6,562)	(3,318)
Amounts advanced	(31,000)	(3,500)
Amounts repaid	25,017	256
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(12,545)	(6,562)
Mrs D F Newton		
Balance outstanding at start of year	-	-
Amounts advanced	(14,000)	-
Amounts repaid	7,177	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(6,823)	-