

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

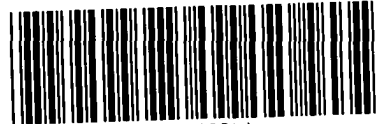
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A9AC9R3L

A23

29/07/2020

#255

COMPANIES HOUSE

1 Company details

Company number 07249081
Company name in full Midland Control Systems Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy
Surname Heaselgrave

3 Liquidator's address

Building name/number Darwin House
Street
Post town 7 Kidderminster Road
County/Region Bromsgrove
Postcode B617JJ
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number
Street
Post town
County/Region
Postcode
Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

TH

X

Signature date

2

9

0

7

2

0

2

0

LIQ14

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Timothy Heaselgrave**

Company name **The Timothy James Partnership
Ltd**

Address **Darwin House
7 Kidderminster Road**

Post town **Bromsgrove**

County/Region

Postcode **B 6 1 7 J J**

Country

DX

Telephone **01527 314050**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Statement
of Affairs
£**

£

3

REPRESENTED BY

NIL

114 ~

23 July 2020 11:25.

FINAL ACCOUNT

**MIDLAND CONTROL SYSTEMS LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION**

Final Account
Midland Control Systems Limited (in Liquidation)
Date: 29 July 2020

Content

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- Administration and Planning
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

Appendices

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- Appendix II - Receipts and Payments account for the period 31/05/2019 – 29/07/2020
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 31/05/2019 – 29/07/2020
- Appendix V - Expenses summary for period, cumulative & comparison with estimate

Final Account
Midland Control Systems Limited (in Liquidation)
Date: 29 July 2020

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Cash at bank	N/A	35.25	Nil	35.25
Motor Vehicles	3,000.00	2,500.00	Nil	2,500.00
Plant & machinery	Nil	Nil	Nil	Nil

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)	Received / Paid (£)
Statement of affairs fee	2,500.00	2,500.00	Nil	2,500.00	2,185.87
Liquidator's time costs	N/A	3,476.00	Nil	3,476.00	Nil
Specific bond	96.00	96.00	Nil	96.00	96.00
Statutory advertising	292.00	219.00	Nil	219.00	219.00
Storage	N/A	34.38	Nil	34.38	34.38

Dividend prospects

Creditor class	Distribution / dividend paid to date	Actual distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING

Statutory Information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Administration Tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews
- Bond reviews

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors did not provide the books and records.

The directors did provide a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors. Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and

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Midland Control Systems Limited (in Liquidation)
Date: 29 July 2020

worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with Connected Parties

Since my appointment a sale to a connected party has occurred.

The Company had one asset, a Vauxhall Vivaro Van. Prior to the liquidation the asset was involved in an accident and was in a garage awaiting repairs. Mrs Christine Bhamra expressed an interest in purchasing the vehicle. Mrs Bhamra is connected with the Company because she is a director and shareholder of the Company. The Liquidator considered the position and decided not to employ an agent in this case as the value of the asset is considered minimal.

The Liquidator weighed up the advantages of a swift sale, which would have avoided the ongoing costs of repairing, storing and marketing the vehicle, against the potential of attracting a better offer. The Liquidator concluded that Mrs Bhamra's offer was very likely to represent the best net realisation for the asset. As a result, the Liquidator accepted Mrs Bhamra's offer.

Consequently, the Vauxhall Vivaro Van was sold to Mrs Bhamra on 3 June 2019 for £2,500.00 plus VAT. This has been paid in full.

Cash at Bank

On appointment the Liquidator wrote to the Company's bankers and requested the closure of all existing bank accounts. A total of £35.25 has been realised.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured Creditors

The Company has not granted any charges over its assets.

Preferential Creditors

Employee Claims

Two employees were made redundant on 31 March 2019. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £Nil. No claim has been received from the National Insurance Fund.

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Unsecured Creditors

HMRC was shown to be owed £4,404.52. No claim has been received.

The trade and expense creditors as per the statement of affairs totalled £180.00. Claims of £180.00 have been received.

Dividend Prospects

There are insufficient assets realisations for a dividend to any class of creditor in this matter.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented to the S100 decision process of creditors; and
- This closure report.

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £2,500.00 for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 31 May 2019.

The fee for assisting with the Statement of Affairs has not been paid in full. The outstanding balance will be written off.

The Liquidator's Fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Members of staff deal with the day to day administration on cases and an Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by an Insolvency Practitioner.

No resolution for post appointment fees has been put to creditors in this matter.

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The time costs for the period 31/05/2019 to 29/07/2020 total £3,476.00, representing 16.80 hours at an average hourly rate of £206.90. The full balance of fees incurred post appointment will be written off. The time costs for the period are detailed at Appendix IV.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original expenses estimate has not been exceeded.

Disbursements

The disbursements that have been incurred and paid during the period are detailed on Appendix V. Also included in Appendix V is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 disbursements paid for in the period 31/05/2019 to 29/07/2020 total £349.38 are detailed at Appendix V and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

No category 2 disbursements have been charged to the liquidation in this matter. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at Appendix V.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.timothyjamespartnership.co.uk. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK as their registered office address was Dominique House, 1 Church Road, Dudley, West Midlands DY2 0LY and their trading address was 104 Chichester Avenue, Netherton, Dudley, West Midlands, DY2 9JL and therefore it is


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Midland Control Systems Limited (in Liquidation)
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considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed 
T J Heaselgrave
Liquidator

29 July 2020

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Midland Control Systems Limited (in Liquidation)
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Appendix I

Statutory Information

Company Name	Midland Control Systems Limited
Former Trading Name	N/A
Company Number	07249081
Registered Office	Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ
Former Registered Office	Dominique House, 1 Church Road, Dudley, West Midlands DY2 0LY
Officeholder	Timothy James Heaselgrave
Officeholder's address	The Timothy James Partnership Limited, Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ
Date of appointment	31 May 2019

Appendix II - Receipts & Payments Account for the Period 31/05/2019 - 29/07/2020

Midland Control Systems Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 31/05/2019 To 29/07/2020 £
	ASSET REALISATIONS	
	Cash at Bank	35.25
3,000.00	Motor Vehicles	2,500.00
NIL	Plant & Machinery	NIL
		<u>2,535.25</u>
	COST OF REALISATIONS	
	Specific Bond	(96.00)
	Statement of Affairs Fee	(2,185.87)
	Statutory Advertising	(219.00)
	Storage	(34.38)
		<u>(2,535.25)</u>
	UNSECURED CREDITORS	
(9,187.00)	Directors	NIL
(4,404.52)	HMRC - VAT	NIL
(180.00)	Trade & Expense Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(10,871.52)</u>		<u>NIL</u>
	REPRESENTED BY	
	Bank 1 Current	NIL
	Vat Payable	NIL
	Vat Receivable	NIL



T J Heaselgrave
Liquidator

Final Account
Midland Control Systems Limited (in Liquidation)
Date: 29 July 2020

Appendix III

Detailed list of work undertaken for Midland Control Systems Limited in Creditors' Voluntary Liquidation for the review period 31/05/2019 to 29/07/2020.

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records

Final Account
 Midland Control Systems Limited (in Liquidation)
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General Description	Includes
	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	Negotiating sales Collecting sales consideration
Creditors and Distributions	
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Total	

Current Charge-out Rates for the firm

Time charging policy

Support staff include cashier, secretarial and administration support.
 The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	200-350
Manager	200-250
Senior Administrator	180-225
Administrator	120-180
Secretarial/Administration support staff	80-180

Appendix IV - Time Cost Summary for the Period 31/05/2019 - 29/07/2020

Time Entry - Detailed SIP9 Time & Cost Summary

338-2019 - Midland Control Systems Ltd

From: 31/05/2019 To: 29/07/2020

All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 : Formalities	0.80	0.00	10.00	0.00	10.80	2,276.00	210.74
Admin & Planning	0.80	0.00	10.00	0.00	10.80	2,276.00	210.74
600 : Case Specific	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Case Specific Matters	0.00	0.00	0.20	0.00	0.20	40.00	200.00
501 : Unsecured Creditors	0.00	0.00	0.20	0.00	0.20	40.00	200.00
502 : Employee Matters	0.00	0.00	2.30	0.00	2.30	460.00	200.00
Creditors	0.00	0.00	2.50	0.00	2.50	500.00	200.00
201 : CDDA Reports	0.00	0.00	3.30	0.00	3.30	660.00	200.00
Investigations	0.00	0.00	3.30	0.00	3.30	660.00	200.00
Total Hours	0.80	0.00	16.00	0.00	-16.80	3,476.00	206.90

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Appendix V

Expenses summary for period, cumulative & comparison with estimate for Midland Control Systems Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Advertising	292.00	219.00	219.00	
Bonding	96.00	96.00	96.00	
Storage	N/A	34.38	34.38	
Category 2 Expenses				
Stationery / fax / postage / telephone	TBC	Nil	Nil	
Stationery / fax / postage / telephone	TBC	Nil	Nil	
Internal storage of Insolvency Practitioner's working papers	67.56	Nil	Nil	
Files and indices	20.00	Nil	Nil	
Photocopying (other than to creditors)	TBC	Nil	Nil	
Internal meeting room	50.00	Nil	Nil	
Mileage (own car usage)	N/A	Nil	Nil	
SQL Licence	100.00	Nil	Nil	