

**Registered Number 07249045**

**AJ LEWIS CONSTRUCTION LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	28,529	7,643
		<u>28,529</u>	<u>7,643</u>
<b>Current assets</b>			
Stocks		1,000	6,000
Debtors		3,218	6,397
Cash at bank and in hand		24,466	10,897
		<u>28,684</u>	<u>23,294</u>
<b>Creditors: amounts falling due within one year</b>		(51,924)	(34,873)
<b>Net current assets (liabilities)</b>		<u>(23,240)</u>	<u>(11,579)</u>
<b>Total assets less current liabilities</b>		<u>5,289</u>	<u>(3,936)</u>
<b>Total net assets (liabilities)</b>		<u>5,289</u>	<u>(3,936)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		5,287	(3,938)
<b>Shareholders' funds</b>		<u>5,289</u>	<u>(3,936)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2015

And signed on their behalf by:

**Mr J S Lewis, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of goods and services provided during the year, and excludes Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 10% reducing balance

Motor Vehicles - 10% reducing balance

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 10 years

**Valuation information and policy**

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Other accounting policies**

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>10,000</u>
<b>Amortisation</b>	
At 1 June 2014	10,000
Charge for the year	-
On disposals	-
At 31 May 2015	<u>10,000</u>
<b>Net book values</b>	
At 31 May 2015	<u>0</u>
At 31 May 2014	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	10,774
Additions	26,250
Disposals	(3,200)
Revaluations	-
Transfers	-
At 31 May 2015	<u>33,824</u>
<b>Depreciation</b>	
At 1 June 2014	3,131
Charge for the year	3,170
On disposals	(1,006)
At 31 May 2015	<u>5,295</u>
<b>Net book values</b>	
At 31 May 2015	<u>28,529</u>
At 31 May 2014	<u>7,643</u>

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