Registered Number 07248771

AGM DESIGN LTD

Abbreviated Accounts

31 May 2014

AGM DESIGN LTD **Registered Number 07248771**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	4,734	5,917
		4,734	5,917
Current assets			
Debtors		241	70
Cash at bank and in hand		2,162	5,467
		2,403	5,537
Creditors: amounts falling due within one year		(8,062)	(6,006)
Net current assets (liabilities)		(5,659)	(469)
Total assets less current liabilities		(925)	5,448
Total net assets (liabilities)		(925)	5,448
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(926)	5,447
Shareholders' funds		(925)	5,448

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2015

And signed on their behalf by:
A G MARRIOT, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant & machinery-20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	10,178
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	10,178
Depreciation	
At 1 June 2013	4,261
Charge for the year	1,183
On disposals	-
At 31 May 2014	5,444
Net book values	
At 31 May 2014	4,734
At 31 May 2013	5,917