

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

Cloud Financial Management Limited

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for the Year Ended 31 May 2012

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Cloud Financial Management Limited

Company Information
for the Year Ended 31 May 2012

DIRECTOR:

T D B Hitchen

REGISTERED OFFICE:

34 Derbyshire Road South
Sale
Cheshire
M33 3JW

REGISTERED NUMBER:

07248657 (England and Wales)

ACCOUNTANTS:

A&C Chartered Accountants
Marlsand Chambers
1a Marlsand Road
Sale Moor
Cheshire
M33 3HP

Abbreviated Balance Sheet

31 May 2012

	Notes	31.5.12 £	£	31.5.11 £	£
FIXED ASSETS					
Tangible assets	2		1,291		1,721
CURRENT ASSETS					
Debtors		9,890		11,791	
Cash at bank		<u>4,087</u>		<u>331</u>	
		13,977		12,122	
CREDITORS					
Amounts falling due within one year		<u>15,066</u>		<u>13,612</u>	
NET CURRENT LIABILITIES			<u>(1,089)</u>		<u>(1,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202		231
PROVISIONS FOR LIABILITIES			<u>83</u>		<u>126</u>
NET ASSETS			<u><u>119</u></u>		<u><u>105</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u><u>119</u></u>		<u><u>105</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2013 and were signed by:

T D B Hitchen - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 June 2011
and 31 May 2012

DEPRECIATION

At 1 June 2011

Charge for year

At 31 May 2012

NET BOOK VALUE

At 31 May 2012

At 31 May 2011

Total
£

2,294

573

430

1,003

1,291

1,721

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.12 £	31.5.11 £
100	Ordinary	1	100	100

4. **ULTIMATE CONTROLLING PARTY**

During the year ended 31 May 2012, the director, T Hitchen, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.