

**Registered Number 07247362**

**BLUEWATER CAPITAL LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Investments	2	50,670	50,670
		<u>50,670</u>	<u>50,670</u>
<b>Current assets</b>			
Debtors		4,836	-
Cash at bank and in hand		-	17,051
		<u>4,836</u>	<u>17,051</u>
<b>Creditors: amounts falling due within one year</b>		<u>(780)</u>	<u>(14,800)</u>
<b>Net current assets (liabilities)</b>		<u>4,056</u>	<u>2,251</u>
<b>Total assets less current liabilities</b>		<u>54,726</u>	<u>52,921</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(16,121)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>38,605</u>	<u>52,921</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		38,505	52,821
<b>Shareholders' funds</b>		<u>38,605</u>	<u>52,921</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2015

And signed on their behalf by:

**Michael Zahrt, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Valuation information and policy**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Fixed assets Investments**

1) Lexham VG Gold Inc., USA

200,000 shares x USD 1.00

Aggregated amount of capital per 31/12/2013: CAD 41,313,362

Loss for the period ended 31/12/2013: CAD 873,581

Historical cost accounting value: GBP 85,087.72

Market value/stock price per 31/05/2014: GBP 0.11

2) KAZ Minerals PLC (former: Kazakhmys PLC), UK (LSE: KAZ, KASE: GB\_KZMS, SE, HK: 0847)

Aggregated amount of capital per 31/12/2013: USD million 4,221

Loss for the period ended 31/12/2013: USD million 2,032

Historical cost accounting value: GBP 28,650.96

Market value/stock price per 30/05/2014: GBP 276.50p

**Unlisted investments**

Andacojo Holding GmbH, Germany

German Company House Number: HRB 120174, Hamburg

Registered address: Bebelallee 23e, 22299 Hamburg, Germany

50,000 ordinary shares x EUR 1.00

Historical cost accounting value: GBP 40,929.93

Market value per 31/05/2012: GBP 4,093

The directors have considered and revalued the value of the shares in the GmbH and are satisfied that the value of the shares per 31/05/2012 was not less than the aggregate amount of the historical cost accounting amount.

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014

2013

	£	£
100 Ordinary shares of £1 each	100	100

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