

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

AGS GLASS LIMITED

AGS GLASS LIMITED (REGISTERED NUMBER: 07247218)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AGS GLASS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTOR: B J Smith

REGISTERED OFFICE: St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER: 07247218 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

AGS GLASS LIMITED (REGISTERED NUMBER: 07247218)**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		11,790		6,710
CURRENT ASSETS					
Debtors		91,024		25,784	
Cash at bank		<u>26,081</u>		<u>23,350</u>	
		117,105		49,134	
CREDITORS					
Amounts falling due within one year		<u>74,234</u>		<u>50,389</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>42,871</u>		<u>(1,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,661		5,455
CREDITORS					
Amounts falling due after more than one year			-		(2,565)
PROVISIONS FOR LIABILITIES			<u>(2,358)</u>		<u>(1,342)</u>
NET ASSETS			<u>52,303</u>		<u>1,548</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>51,303</u>		<u>548</u>
SHAREHOLDERS' FUNDS			<u>52,303</u>		<u>1,548</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2015 and were signed by:

B J Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	11,224
Additions	<u>9,013</u>
At 31 May 2015	<u>20,237</u>
DEPRECIATION	
At 1 June 2014	4,514
Charge for year	<u>3,933</u>
At 31 May 2015	<u>8,447</u>
NET BOOK VALUE	
At 31 May 2015	<u>11,790</u>
At 31 May 2014	<u>6,710</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
NIL	Ordinary	£1	-	1,000
900	Ordinary A	£1	900	-
100	Ordinary B	£1	<u>100</u>	<u>-</u>
			<u>1,000</u>	<u>1,000</u>

On 15 May 2015 1000 £1 Ordinary shares were reclassified into 900 £1 Ordinary A shares and 100 £1 Ordinary B shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.