

Registered Number 07247055

CLEVEDON GOLDSMITHS LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Stocks		8,700	11,500
Cash at bank and in hand		202	-
		<u>8,902</u>	<u>11,500</u>
Creditors: amounts falling due within one year		(13,927)	(11,473)
Net current assets (liabilities)		<u>(5,025)</u>	<u>27</u>
Total assets less current liabilities		<u>(5,025)</u>	<u>27</u>
Total net assets (liabilities)		<u>(5,025)</u>	<u>27</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,026)	26
Shareholders' funds		<u>(5,025)</u>	<u>27</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 October 2013

And signed on their behalf by:

R Searle, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which is stated net of value added tax, represents work done for third parties. All turnover was attributable to the UK market.

Other accounting policies

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going Concern

After making enquiries, and in the light of the company's borrowing facilities, the company's budget for 2013/14 & the medium term plans, the director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. The going concern basis for the accounts has therefore continued to be adopted.

2 Transactions with directors

RELATED PARTY TRANSACTIONS

Controlling party

During the two years ended 31st May 2013, R Searle, director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.