

**23LSI LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Fintax

Chartered Certified Accountants

888 Washwood Heath Road
Birmingham
West Midlands
B8 2NB

23LSI Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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23LSI Limited
Balance Sheet
As at 31 March 2017

Registered number: 07246162

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		25,780		23,240
			25,780		23,240
CURRENT ASSETS					
Debtors	8	-		18,486	
Cash at bank and in hand		9,132		6,660	
		9,132		25,146	
Creditors: Amounts Falling Due Within One Year	9	(2,648)		(23,289)	
NET CURRENT ASSETS (LIABILITIES)			6,484		1,857
TOTAL ASSETS LESS CURRENT LIABILITIES			32,264		25,097
Creditors: Amounts Falling Due After More Than One Year	10		(25,656)		(23,000)
NET ASSETS			6,608		2,097
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			6,508		1,997
SHAREHOLDERS' FUNDS			6,608		2,097

23LSI Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Julian Gal

18/12/2017

The notes on pages 4 to 6 form part of these financial statements.

23LSI Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	1,045	1,145
Profit for the year and total comprehensive income	-	20,952	20,952
Dividends paid	-	(20,000)	(20,000)
As at 31 March 2016 and 1 April 2016	100	1,997	2,097
Profit for the year and total comprehensive income	-	15,111	15,111
Dividends paid	-	(10,600)	(10,600)
As at 31 March 2017	100	6,508	6,608

23LSI Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4
Motor Vehicles	4

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

23LSI Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2016	240	27,600	27,840
Additions	-	9,950	9,950
As at 31 March 2017	<u>240</u>	<u>37,550</u>	<u>37,790</u>
Depreciation			
As at 1 April 2016	-	4,600	4,600
Provided during the period	-	7,410	7,410
As at 31 March 2017	<u>-</u>	<u>12,010</u>	<u>12,010</u>
Net Book Value			
As at 31 March 2017	<u>240</u>	<u>25,540</u>	<u>25,780</u>
As at 1 April 2016	<u>240</u>	<u>23,000</u>	<u>23,240</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	18,486
	<u>-</u>	<u>18,486</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	9,587
Corporation tax	1,898	5,146
Other creditors	-	8,056
Accruals and deferred income	750	500
	<u>2,648</u>	<u>23,289</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>25,656</u>	<u>23,000</u>

23LSI Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	25,656	23,000
	<u>25,656</u>	<u>23,000</u>
	<u>25,656</u>	<u>23,000</u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

13. Transactions With and Loans to Directors

Dividends paid to directors

14. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	10,600	20,000
	<u>10,600</u>	<u>20,000</u>

15. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

23LSI Limited Registered number 07246162 is a limited by shares company incorporated in England & Wales. The Registered Office is 52 Arnside Court, North Park Road, Birmingham, B23 7YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.