

SALWATA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

SALWATA LTD
UNAUDITED ACCOUNTS
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SALWATA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	J M Sullivan S M Sullivan
Company Number	07246065 (England and Wales)
Registered Office	1 The Avenue West Wickham Kent BR4 0DX
Accountants	Worthweld PT Limited 5 Field End Maresfield Uckfield East Sussex TN22 2DJ

SALWATA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	947	1,252
Current assets			
Debtors	5	-	6,979
Cash at bank and in hand		108,931	106,621
		<u>108,931</u>	<u>113,600</u>
Creditors: amounts falling due within one year	6	(10,051)	(42,381)
		<u>98,880</u>	<u>71,219</u>
Net current assets			
Total assets less current liabilities		99,827	72,471
Provisions for liabilities			
Deferred tax	7	(180)	(250)
		<u>99,647</u>	<u>72,221</u>
Net assets			
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		99,547	72,121
		<u>99,647</u>	<u>72,221</u>
Shareholders' funds			

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 June 2018.

J M Sullivan
Director

Company Registration No. 07246065

SALWATA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Salwata Ltd is a private company, limited by shares, registered in England and Wales, registration number 07246065. The registered office is 1 The Avenue, West Wickham, Kent, BR4 0DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment: 20% per annum on the straight line basis

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial statements are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SALWATA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2017	5,146
At 31 March 2018	5,146
Depreciation	
At 1 April 2017	3,894
Charge for the year	305
At 31 March 2018	4,199
Net book value	
At 31 March 2018	947
At 31 March 2017	1,252

5 Debtors

	2018 £	2017 £
Trade debtors	-	6,979

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	9,344	10,600
Loans from directors	107	31,681
Accruals	600	100
	10,051	42,381

7 Deferred taxation

	2018 £	2017 £
Accelerated capital allowances	180	250

	2018 £	2017 £
Provision at start of year	250	-
(Credited)/charged to the profit and loss account	(70)	250
Provision at end of year	180	250

8 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

9 Transactions with related parties

The company is controlled by the Directors.

At the 31 March 2018 the Directors had made loans to the company totalling £107 (2017: £31682).

The Directors received dividends amounting to £8000 during the year (2017: £10000).

No other transactions required reporting during the year.

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).

