

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Carl Woolf Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Carl Woolf Limited
Company Information
for the Year Ended 31 December 2012

DIRECTOR: C D Woolf

SECRETARY:

REGISTERED OFFICE: 1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER: 07246025 (England and Wales)

ACCOUNTANTS: Wolfson Associates Limited
1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Carl Woolf Limited (Registered number: 07246025)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Investments	2		353,053		353,053
CURRENT ASSETS					
Debtors		496,976		466,976	
CREDITORS					
Amounts falling due within one year		<u>415,384</u>		<u>357,323</u>	
NET CURRENT ASSETS			<u>81,592</u>		<u>109,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			434,645		462,706
CREDITORS					
Amounts falling due after more than one year			<u>303,920</u>		<u>344,339</u>
NET ASSETS			<u>130,725</u>		<u>118,367</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>130,625</u>		<u>118,267</u>
SHAREHOLDERS' FUNDS			<u>130,725</u>		<u>118,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2013 and were signed by:

C D Woolf - Director

The notes form part of these abbreviated accounts

Page 2

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

COST

At 1 January 2012
and 31 December 2012

Investments
other
than
loans
£

353,053

NET BOOK VALUE

At 31 December 2012
At 31 December 2011

353,053

353,053

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

Pharmacross Limited

Nature of business: The provision of management services

	% holding	31.12.12	31.12.11
Class of shares:			
Ordinary	50.00	£	£
Aggregate capital and reserves		26,515	216
Profit for the year		<u>26,399</u>	<u>89,234</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

At the year end, the director's loan account was a credit balance of £47,953. It was not overdrawn at any stage of the year.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

5. RELATED PARTY DISCLOSURES

There was a loan of £496,976 (2011 - £466,976) made to Pharmcross Ltd during the year, a company in which the director, C D Woolf, holds 50% of the issued share capital.

During the year the company made sales to the above company to the value of £30,000 (2011 - £22,500).

At the year end the company owed £184,687 (2011 - £126,715) to D N Sharpe Limited, a company in which C D Woolf is a director.

6. ULTIMATE CONTROLLING PARTY

The controlling party of the company is the director, C Woolf, by virtue of his 100% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.