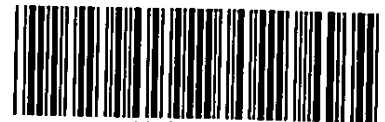


REGISTERED NUMBER: 07246025 (England and Wales)

COPY FOR REGISTRAR OF COMPANIES

**Abbreviated Unaudited Accounts**  
**for the Period 1 June 2011 to 31 December 2011**  
**for**  
**Carl Woolf Limited**

WEDNESDAY



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25/07/2012

#293

COMPANIES HOUSE

**Carl Woolf Limited**

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**for the Period 1 June 2011 to 31 December 2011**

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**Carl Woolf Limited**

**Company Information**  
**for the Period 1 June 2011 to 31 December 2011**

**DIRECTOR:** C D Woolf

**SECRETARY:**

**REGISTERED OFFICE:** 1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:** 07246025 (England and Wales)

**ACCOUNTANTS:** Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Carl Woolf Limited**

**Abbreviated Balance Sheet**  
**31 December 2011**

	Notes	31 12 11 £	£	31 5 11 £	£
<b>FIXED ASSETS</b>					
Investments	2		353,053		353,053
<b>CURRENT ASSETS</b>					
Debtors		466,976		323,902	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>357,323</u>		<u>249,108</u>	
<b>NET CURRENT ASSETS</b>			<u>109,653</u>		<u>74,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			462,706		427,847
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>344,339</u>		<u>374,281</u>
<b>NET ASSETS</b>			<u>118,367</u>		<u>53,566</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>118,267</u>		<u>53,466</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,367</u>		<u>53,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

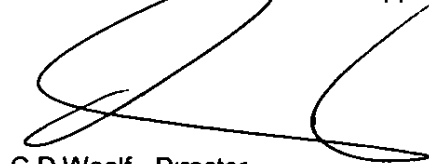
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 July 2012 and were signed by



C D Woolf - Director

The notes form part of these abbreviated accounts

**Carl Woolf Limited**

**Notes to the Abbreviated Accounts**  
**for the Period 1 June 2011 to 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2011	
and 31 December 2011	<u>353,053</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>353,053</u>
At 31 May 2011	<u>353,053</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Associated Company**

**Pharmcross Limited**

Nature of business The provision of management services

	% holding	31 12 11 £	31 12 10 £
Class of shares			
Ordinary	50 00		
Aggregate capital and reserves		216	36,568
Profit for the year		<u>69,648</u>	<u>95,763</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11 £	31 5 11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 TRANSACTIONS WITH DIRECTOR**

At the year end, the director's loan account was a credit balance of £47,953 It was not overdrawn at any stage of the year

**Carl Woolf Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 June 2011 to 31 December 2011**

**5 RELATED PARTY DISCLOSURES**

There was a loan of £466,976 (31/05/2011 - £391,476) made to Pharmcross Ltd during the year, a company in which the director, C D Woolf, holds 50% of the issued share capital

During the year the company made sales to the above company to the value of £22,500 (31/05/2011 - £10,000)

At the year end the company owed £126,715 (31/05/2011 - £67,574) to D N Sharpe Limited, a company in which C D Woolf is a director

**6 ULTIMATE CONTROLLING PARTY**

The controlling party of the company is the director, C Woolf, by virtue of his 100% holding of the issued share capital