REGISTERED NUMBER: 07245663 (England and Wales)

Absolute Skincare Limited

Abbreviated Unaudited Accounts For The Year Ended 31 May 2016

Contents of the Abbreviated Accounts
For The Year Ended 31 May 2016

Company Information
For The Year Ended 31 May 2016

DIRECTOR:	Mrs S Jessop
REGISTERED OFFICE:	9 Old Swann Court Stevenage Hertfordshire SG1 3WB
REGISTERED NUMBER:	07245663 (England and Wales)
ACCOUNTANTS:	Streets ISA Limited Building 15 Gateway 1000 Arlington Business Park Stevenage Hertfordshire SG1 2FP

Absolute Skincare Limited (Registered number: 07245663)

Abbreviated Balance Sheet
31 May 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	**2,340**	2,857
CURRENT ASSETS			
Stocks		**81,500**	71,000
Debtors		**5,664**	5,104
Cash at bank		**18,104**	396
		105,268	76,500
CREDITORS			
Amounts falling due within one year		**(1,000)**	(2,738)
NET CURRENT ASSETS		**104,268**	73,762
TOTAL ASSETS LESS CURRENT LIABILITIES		**106,608**	76,619
CREDITORS			
Amounts falling due after more than one year		**(231,034)**	(195,995)
PROVISIONS FOR LIABILITIES		**-**	(597)
NET LIABILITIES		**(124,426)**	(119,973)
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**(124,526)**	(120,073)
SHAREHOLDERS' FUNDS		**(124,426)**	(119,973)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:

Mrs S Jessop - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis. The director Mrs S Jessop believes that this is applicable as the company is able to meet all of its day to day working capital requirements using a loan from her self. She has confirmed that she will not seek repayment until the company has returned to profitability.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents goods sold during the year, exclusive of Value Added Tax. Income is recognised on despatch.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	**8,441**
DEPRECIATION	
At 1 June 2015	**5,584**
Charge for year	**517**
At 31 May 2016	**6,101**
NET BOOK VALUE	
At 31 May 2016	**2,340**
At 31 May 2015	2,857

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	**100**	100