

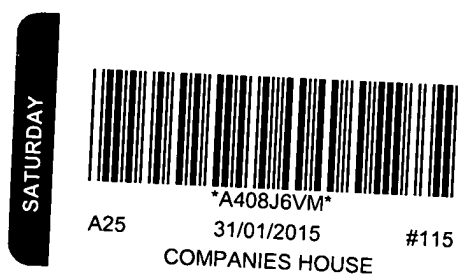
AMENDING

Registration number: 07244748

A C Marine & Composites Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012



A C Marine & Composites Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

A C Marine & Composites Limited
(Registration number: 07244748)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>11,056</u>	<u>5,625</u>
Current assets			
Stocks		2,500	-
Debtors		11,782	11,543
Cash at bank and in hand		<u>7,513</u>	<u>914</u>
		21,795	12,457
Creditors: Amounts falling due within one year		<u>(29,143)</u>	<u>(18,563)</u>
Net current liabilities		<u>(7,348)</u>	<u>(6,106)</u>
Net assets/(liabilities)		<u>3,708</u>	<u>(481)</u>
Capital and reserves			
Called up share capital	3	12,500	1
Share premium account		5,000	-
Profit and loss account		<u>(13,792)</u>	<u>(482)</u>
Shareholders' funds/(deficit)		<u>3,708</u>	<u>(481)</u>


For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27/1/15 and signed on its behalf by:


A C Newton
Director

A C Marine & Composites Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing Balance
Office Equipment	33% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	7,500	7,500
Additions	9,397	9,397
At 31 July 2012	16,897	16,897
Depreciation		
At 1 August 2011	1,875	1,875
Charge for the year	3,966	3,966
At 31 July 2012	5,841	5,841
Net book value		
At 31 July 2012	11,056	11,056
At 31 July 2011	5,625	5,625

A C Marine & Composites Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>12,500</u>	<u>12,500</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 12,499 Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.