

Registered number
07244629

1 CAR AUTOS LIMITED

Abbreviated Accounts

31 May 2015

1 CAR AUTOS LIMITED

Registered number: 07244629

Abbreviated Balance Sheet

as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	553	650
Current assets			
Stocks		9,860	13,515
Debtors		1,326	800
		<u>11,186</u>	<u>14,315</u>
Creditors: amounts falling due within one year		<u>(100,655)</u>	<u>(89,841)</u>
Net current liabilities		(89,469)	(75,526)
Net liabilities		<u>(88,916)</u>	<u>(74,876)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(88,917)	(74,877)
Shareholder's funds		<u>(88,916)</u>	<u>(74,876)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

GEORGE ANDREAS

Director

Approved by the board on 18 May 2016

1 CAR AUTOS LIMITED

Notes to the Abbreviated Accounts for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2014	1,014
Additions	
At 31 May 2015	<u>1,014</u>

Depreciation

At 1 June 2014	364
Charge for the year	97
At 31 May 2015	<u>461</u>

Net book value

At 31 May 2015	<u>553</u>
At 31 May 2014	<u>650</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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