

HOWE CONSULTANCY LTD
ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2017

Company Registration Number - 07244497

KP SIMPSON

Certified Public Accountants

HOWE CONSULTANCY LTD
COMPANY NUMBER - 07244497

Balance sheet as at 31 May 2017

			2017		2016
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		56		85
Current assets					
Debtors	7	2,107		1,715	
Cash at bank and in hand		11,335		5,517	
		<u>13,442</u>		<u>7,232</u>	
Current liabilities					
Creditors - Amounts falling due within one year	8	6,340		5,067	
NET CURRENT ASSETS			<u>7,102</u>		<u>2,165</u>
Total assets less current liabilities			<u><u>7,158</u></u>		<u><u>2,250</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account			<u>7,157</u>		<u>2,249</u>
Shareholders' funds			<u><u>7,158</u></u>		<u><u>2,250</u></u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the financial year ended 31 May 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 15 September 2017
and signed on their behalf by:

JOANNE HOWE

The notes on pages 2 to 4 form an integral part of these accounts.

HOWE CONSULTANCY LTD**Notes to the Financial Statements****For the year ended 31 May 2017**

1. General Information

HOWE CONSULTANCY LTD is a Private Company, limited by shares, domiciled in England and Wales, registration number 07244497.

The company's registered office is 94 Beaconside, South Shields, Tyne and Wear, NE34 7PX.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office and computer equipment - 20% straight line.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

	2017	2016
	£	£
3. Profit on ordinary activities before taxation		
The profit on ordinary activities before taxation is after charging:		
Depreciation of tangible fixed assets	29	323
Directors' emoluments	8,200	10,120
	<u>8,229</u>	<u>10,443</u>
4. Tax on ordinary activities		
UK Corporation tax at 20% (2016 20%)	6,339	4,149
	<u>6,339</u>	<u>4,149</u>

HOWE CONSULTANCY LTD**Notes to the Financial Statements****For the year ended 31 May 2017**

	2017	2016
	£	£
5. Dividends		
Dividend on ordinary shares paid		
20687 per share	20,687	16,556
Total dividend payment	20,687	16,556
6. Fixed assets - tangible		
	Plant and Machinery etc.	
<u>Cost or valuation</u>	£	
At 01 June 2016 and 31 May 2017	2,304	
<u>Depreciation</u>		
At 01 June 2016	2,219	
Charge for year	29	
At 31 May 2017	2,248	
<u>Net book values</u>		
At 31 May 2017	56	
At 01 June 2016	85	
	2017	2016
	£	£
7. Debtors		
Due within one year:		
Trade debtors	2,107	1,715
8. Creditors		
Amounts falling due within one year:		
Taxation and social security	6,340	4,154
Other creditors	-	913
	6,340	5,067

HOWE CONSULTANCY LTD**Notes to the Financial Statements****For the year ended 31 May 2017**

	2017	2016
	<u>£</u>	<u>£</u>
9. Called up share capital		
There was no change in share capital during the year.		
Allotted, called up and fully paid shares of £1 each Ordinary A	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

10. Control

Joanne Howe, a director, controls the company by virtue of a majority shareholding.

11. Impact of first year adoption of FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.