

**GREYSTONES INVESTMENTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

GREYSTONES INVESTMENTS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GREYSTONES INVESTMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

Directors	Peter Sherlock Brenda McEvoy
Company Number	07244449 (England and Wales)
Registered Office	40 MORNINGTON ROAD WOODFORD GREEN ESSEX IG8 0TL ENGLAND

GREYSTONES INVESTMENTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,382,846	815,052
Investments	5	100	100
		<u>3,382,946</u>	<u>815,152</u>
Current assets			
Debtors	6	2,071,081	2,125,306
Cash at bank and in hand		61,998	748,908
		<u>2,133,079</u>	<u>2,874,214</u>
Creditors: amounts falling due within one year	7	(104,981)	(326,372)
Net current assets		<u>2,028,098</u>	<u>2,547,842</u>
Total assets less current liabilities		5,411,044	3,362,994
Creditors: amounts falling due after more than one year	8	(4,139,889)	(2,078,418)
Net assets		<u>1,271,155</u>	<u>1,284,576</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,271,055	1,284,476
Shareholders' funds		<u>1,271,155</u>	<u>1,284,576</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 August 2019.

Peter Sherlock
Director

Company Registration No. 07244449

GREYSTONES INVESTMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

1 Statutory information

Greystones Investments Ltd is a private company, limited by shares, registered in England and Wales, registration number 07244449. The registered office is 40 MORNINGTON ROAD, WOODFORD GREEN, ESSEX, IG8 0TL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 June 2018	815,052
Additions	2,567,794
At 31 May 2019	3,382,846
Depreciation	
At 31 May 2019	-
Net book value	
At 31 May 2019	3,382,846
At 31 May 2018	815,052

5 Investments

	Subsidiary undertakings £
Valuation at 1 June 2018	100
Valuation at 31 May 2019	100

GREYSTONES INVESTMENTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

6 Debtors	2019	2018
	£	£
Amounts due from group undertakings etc.	207,483	301,483
Other debtors	1,863,598	1,823,823
	<u>2,071,081</u>	<u>2,125,306</u>
	<u><u>2,071,081</u></u>	<u><u>2,125,306</u></u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	55,050	306,737
Taxes and social security	-	14,285
Other creditors	49,931	5,350
	<u>104,981</u>	<u>326,372</u>
	<u><u>104,981</u></u>	<u><u>326,372</u></u>
8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	1,593,471	-
Other creditors	2,546,418	2,078,418
	<u>4,139,889</u>	<u>2,078,418</u>
	<u><u>4,139,889</u></u>	<u><u>2,078,418</u></u>

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

