

**REGISTERED NUMBER: 07244449 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 May 2017**  
**for**  
**Greystones Investments Ltd**

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for the Year Ended 31 May 2017**

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**Greystones Investments Ltd**

**Company Information  
for the Year Ended 31 May 2017**

**DIRECTORS:**

B T McEvoy  
P J Sherlock

**REGISTERED OFFICE:**

Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**REGISTERED NUMBER:**

07244449 (England and Wales)

**ACCOUNTANTS:**

Sloan & Co.  
Chartered Accountants  
Granite Buildings  
6 Stanley Street  
Liverpool  
Merseyside  
L1 6AF

**Balance Sheet**  
**31 May 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		813,897		835,592
Investments	4		<u>100</u>		<u>1</u>
			813,997		835,593
<b>CURRENT ASSETS</b>					
Debtors	5	2,702,282		1,740,660	
Cash at bank		<u>206,864</u>		<u>241,781</u>	
		2,909,146		1,982,441	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>394,582</u>		<u>313,824</u>	
<b>NET CURRENT ASSETS</b>			<u>2,514,564</u>		<u>1,668,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,328,561		2,504,210
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,104,885</u>		<u>1,569,578</u>
<b>NET ASSETS</b>			<u>1,223,676</u>		<u>934,632</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,223,576</u>		<u>934,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,223,676</u>		<u>934,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

P J Sherlock - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Greystones Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the share of profits made through joint ventures.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 June 2016	835,592
Additions	84,994
Reclassification/transfer	(106,689)
At 31 May 2017	813,897
<b>NET BOOK VALUE</b>	
At 31 May 2017	813,897
At 31 May 2016	835,592

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2016 and 31 May 2017	100
<b>NET BOOK VALUE</b>	
At 31 May 2017	100
At 31 May 2016	100

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	2,350,799	790,772
Loan to subsidiary	351,483	949,888
	<u>2,702,282</u>	<u>1,740,660</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	320,803	207,000
Tax	71,929	55,724
Other creditors	-	50,000
Accrued expenses	1,850	1,100
	<u>394,582</u>	<u>313,824</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Directors' current accounts	<u>2,104,885</u>	<u>1,569,578</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.