

Registered Number:07244268

England and Wales

A K Midlands Limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 May 2017

A K Midlands Limited

Contents Page
For the year ended 31 May 2017

Company Information	1
Director's Report	2
Independent Accountant's Report	3
Statement of Income and Retained Earnings	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 7
Trading and Profit and Loss Account	8

A K Midlands Limited

Company Information
For the year ended 31 May 2017

Director	James Smith
Registered Number	07244268
Registered Office	April King The College Business Centre Uttoxeter New Road Derby DE22 3WZ
Accountant	Chaddesden Accountants Ltd The Old Church 42a Reginald Road South Chaddesden Derby DE21 6NF

A K Midlands Limited

Director's Report
For the year ended 31 May 2017

The director presents his report and accounts for the year ended 31 May 2017.

Principal activities

The principal activity of the company continued to be that of legal services.

Director

The director who served the company throughout the year was as follows:

James Smith

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

James Smith

Date: 18 July 2017

A K Midlands Limited

Independent Accountant's Report
For the year ended 31 May 2017

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chaddesden Accountants Ltd
The Old Church
42a Reginald Road South
Chaddesden
Derby
DE21 6NF
Date: 18 July 2017

A K Midlands Limited

Statement of Income and Retained Earnings
For the year ended 31 May 2017

	2017	2016
	£	£
Turnover	64,941	65,985
Cost of sales	(2,200)	(1,240)
Gross profit	62,741	64,745
Administrative expenses	(36,822)	(41,498)
Operating profit	25,919	23,247
Profit before taxation	25,919	23,247
Taxation	(5,148)	(3,435)
Profit for the financial year	20,771	19,812
Retained earnings at 01 June 2016	693	6,881
Dividends paid and payable for the year	-	(26,000)
Retained earnings at 31 May 2017	21,464	693

Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	117	157
		117	157
Current assets			
Cash and cash equivalents		55,033	32,546
		55,033	32,546
Trade and other payables: amounts falling due within one year	3	(33,145)	(31,469)
Net current assets		21,888	1,077
Total assets less current liabilities		22,005	1,234
Trade and other payables: amounts falling due after more than one year	4	(540)	(540)
Net assets		21,465	694
Capital and reserves			
Called up share capital		1	1
Retained earnings		21,464	693
Shareholders' funds		21,465	694

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 18 July 2017 and were signed by:

James Smith

A K Midlands Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

A K Midlands Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07244268.

Registered address:
April King
The College Business Centre
Utttoxeter New Road
Derby
DE22 3WZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Reducing balance
--------------------	----------------------

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 June 2016	880
At 31 May 2017	880
Provision for depreciation and impairment	
At 01 June 2016	723
Charge for year	40
At 31 May 2017	763
Net book value	
At 31 May 2017	117
At 31 May 2016	157

A K Midlands Limited

Notes to the Financial Statements Continued
For the year ended 31 May 2017

3. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	(1)	1
Taxation and social security	5,148	3,435
Other creditors	27,998	28,033
	33,145	31,469

4. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	540	540

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.