

C&TAK VENTURES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Lima Accountancy Services Ltd

132 Street Lane
Gildersome
Morley, Leeds
West Yorkshire
LS27 7JB

C&TAK Ventures Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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C&TAK Ventures Limited
Balance Sheet
As at 31 May 2017

Registered number: 07243871

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,328		701
			2,328		701
CURRENT ASSETS					
Debtors	7	29,828		25,227	
Cash at bank and in hand		218,066		95,049	
		247,894		120,276	
Creditors: Amounts Falling Due Within One Year	8	(46,491)		(33,678)	
NET CURRENT ASSETS (LIABILITIES)			201,403		86,598
TOTAL ASSETS LESS CURRENT LIABILITIES			203,731		87,299
NET ASSETS			203,731		87,299
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			203,631		87,199
SHAREHOLDERS' FUNDS			203,731		87,299

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Michael Fuchs

22/01/2018

The notes on pages 3 to 4 form part of these financial statements.

C&TAK Ventures Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	24,028	24,128
Profit for the year and total comprehensive income	-	117,401	117,401
Dividends paid	-	(54,230)	(54,230)
As at 31 May 2016 and 1 June 2016	100	87,199	87,299
Profit for the year and total comprehensive income	-	159,207	159,207
Dividends paid	-	(42,775)	(42,775)
As at 31 May 2017	100	203,631	203,731

C&TAK Ventures Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 June 2016	1,289
Additions	2,058
As at 31 May 2017	3,347
Depreciation	
As at 1 June 2016	588
Provided during the period	431
As at 31 May 2017	1,019
Net Book Value	
As at 31 May 2017	2,328
As at 1 June 2016	701

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	29,828	25,227
	29,828	25,227

C&TAK Ventures Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	38,984	29,255
Net wages	2,032	2,121
Director's loan account	5,475	2,302
	<u>46,491</u>	<u>33,678</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	42,775	54,230
	<u>42,775</u>	<u>54,230</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

C&TAK Ventures Limited Registered number 07243871 is a limited by shares company incorporated in England & Wales. The Registered Office is 132 Street Lane, Gildersome, Leeds, LS27 7JB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.