

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07243745

Name of Company

A & S Specialist Services Limited

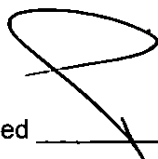
I / ~~We~~

Stephen Michael Berry, Lloyds House, 18-22 Lloyd Street, Manchester, M2 5BE

the liquidator(~~s~~) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/05/2014 to 22/05/2015

Signed



Date

26/June/15

Berry & Cooper Limited
First Floor Lloyds House
18 Lloyd Street
Manchester
M2 5WA

Ref ASSP01/SMB/PJA/HEB/LL

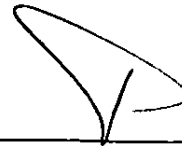
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A09 04/07/2015 #184
COMPANIES HOUSE

A & S Specialist Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | | From 23/05/2014 To 22/05/2015 | From 16/05/2013 To 22/05/2015 |
|-------------------------|------------------------------------|----------------------------------|----------------------------------|
| | HIRE PURCHASE | | |
| 9,693 75 | Rent Deposit Deed | NIL | NIL |
| (8,048 58) | The Heywood Unit Trust | NIL | NIL |
| 5,002 89 | Book Debts | NIL | 4,375 12 |
| 4,030 10 | Absolute Invoice Finance | NIL | 682 83 |
| | | NIL | 5,057 95 |
| | ASSET REALISATIONS | | |
| NIL | Goodwill | NIL | NIL |
| 2,000 00 | Plant & Machinery | NIL | 906 00 |
| 6,000 00 | Cash in Hand | NIL | 6,000 00 |
| | Road License Refund | NIL | 344 58 |
| | Water Rates Refund | NIL | 121 41 |
| | Bank Interest Gross | 3 96 | 8 04 |
| | | 3 96 | 7,380 03 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 74 00 | 74 00 |
| | Preparation of S of A | NIL | 6,000 00 |
| | Office Holders Fees | 4,900 00 | 4,900 00 |
| | Agents Fees | NIL | 750 00 |
| | Agents/Valuers Fees (2) | NIL | 121 59 |
| | Statutory Advertising | 226 11 | 226 11 |
| | | (5,200 11) | (12,071 70) |
| | PREFERENTIAL CREDITORS | | |
| (651 43) | Employees' Preferential Claims | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (20,627 15) | Trade & Expense Creditors | NIL | NIL |
| (10,114 71) | Employees' Non-Preferential Claims | NIL | NIL |
| (7,223 53) | Mrs Twiggs - Loan | NIL | NIL |
| (57,888 79) | HM Revenue & Customs (VAT) | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (100 00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (77,927.45) | | (5,196.15) | 366.28 |
| | REPRESENTED BY | | |
| | VAT Receivable | | 280 00 |
| | Bank 1 Current | | 85 29 |
| | Fixed Ch VAT Receivable | | 0 99 |
| | | | 366 28 |



Stephen Michael Berry
Liquidator

**Liquidator's
Annual Progress Report to Creditors**

**A & S Specialist Services Limited -
In Liquidation**

22 May 2015



FIRST FLOOR LLOYDS HOUSE, 18 LLOYD STREET, MANCHESTER, M2 5WA

CONTENTS

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- 2 Realisation of Assets
- 3 Investigations
- 4 Creditors
- 5 Liquidator's Remuneration
- 6 Liquidator's Expenses
- 7 Creditors' Rights
- 8 Next Report

APPENDICES

- A Receipts and Payments Account for the period from 23 May 2014 to 22 May 2015 and Cumulative Receipts and Payments Account for the period from 16 May 2013 to 22 May 2015
- B Time Analysis for the period from 23 May 2014 to 22 May 2015
- C Cumulative Time Analysis for the period from 16 May 2013 to 22 May 2015
- D Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1 1 Imogen CM Davidson of Baines & Ernst Corporate Limited was appointed Liquidator of A & S Specialist Services Limited ("the Company") on 16 May 2013
- 1 2 Stephen Michael Berry replaced Imogen CM Davidson as Liquidator on 23 May 2014. Stephen Michael Berry is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association. The name of Baines & Ernst Corporate Limited was changed to Berry & Cooper Limited on 16 May 2014.
- 1 3 This report provides an update on the progress in the liquidation for the year ended 22 May 2015.
- 1 4 The trading address of the Company was P1 Block, Unit 7, Heywood Distribution Park, Pilsworth Road, Heywood, Lancashire, OL10 2TT. The business traded under the name A & S Specialist Services Limited.
- 1 5 The registered office of the Company was changed to First Floor Lloyds House, 18 Lloyd Street, Manchester, M2 5WA and its registered number is 07243745.

2 Realisation of Assets

- 2 1 The Directors' Estimated Statement of Affairs shows a rent deposit deed with an estimated to realise value of £9,693 75 leaving a surplus due into the liquidation of £1,645 18. It has since been confirmed that the amount due in rent exceeded the rent deposit deed and therefore no surplus has been received.
- 2 2 The Directors' Estimated Statement of Affairs shows book debts with an estimated to realise value of £5,002 89. The sum of £4,375 12 has been realised in respect of book debts, no further realisations are expected in this regard.
- 2 3 The book debts were subject to a factoring agreement with Absolute Invoice Finance ("the Factor"). The Directors' Estimated Statement of Affairs shows that the sum of £4,030 10 was held by the Factor at the date of liquidation. After termination charges the sum of £682 83 was realised in this regard.
- 2 4 The Directors' Estimated Statement of Affairs shows Plant and Machinery with an estimated to realise value of £2,000. The sum of £906 has been realised in respect of Plant and Machinery. As no offers were received in respect of this asset it was sold at auction and realised less than anticipated.

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

- 2 5 The Directors' Estimated Statement of Affairs shows Cash in Hand with an estimated to realise value of £6,000 The sum of £6,000 has been realised in respect of Cash in Hand
- 2 6 The sum of £344 58 has been realised in respect of a Road License Refund
- 2 7 The sum of £121 41 has been realised in respect of a Water Rates Refund
- 2 8 In accordance with Statement of Insolvency Practice No 13 ("SIP13"), I would advise you that no assets were sold to a Director of the Company
- 2 9 The sum of £8 04 has been received in respect of gross interest accrued
- 2 10 At Appendix A, I have provided an account of my Receipts and Payments for the period from 23 May 2014 to 22 May 2015 with a comparison to the Directors' Statement of Affairs values, which provides details of the remuneration charged and expenses incurred by the Liquidator during the period of this report
- 2 11 Further information on the Liquidator's remuneration can be found in section 5 below

3 Investigations

- 3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills ("BIS") As this is a confidential report, I am not able to disclose the contents
- 3 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire My investigations have not revealed any issues requiring further report

4 Creditors

Secured Creditors

- 4 1 Absolute Invoice Finance holds a fixed and floating charge over the Company's book debts At the date of the liquidation there was an estimated surplus of £9,032 99 To date £5,057 95 has been paid to the Liquidator and no further realisations are expected

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

Preferential Creditors

- 4 2 Four employees submitted claims to the Redundancy Payment Office however no claim has been received to date This has been requested by the Liquidator

Unsecured Creditors

- 4 3 The Directors' Estimated Statement of Affairs indicated that the sum of £95,854 18 was due to eighteen creditors, to date nine creditors have submitted claims totalling £90,153 92
- 4 4 There is no prospect of a return to unsecured creditors

5 Liquidator's Remuneration

- 5 1 The basis of the Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors on 16 May 2013
- 5 2 At the meeting of creditors, Berry & Cooper Limited was authorised to draw £6,000 plus VAT in respect of convening the meetings of members and creditors and providing assistance in the preparation of the Directors' Estimated Statement of Affairs
- 5 3 The sum of £6,000 plus VAT has been drawn in respect of the above fee
- 5 4 The Liquidator's time costs as at 22 May 2015 total £11,008 25 This represents 55 90 hours at an average rate of £196 93 per hour I can confirm that £4,900 plus VAT has been drawn to date
- 5 5 I would advise that as per Statement of Insolvency Practice 9 ("SIP9") the majority of time spent can be attributed as follows

Administration and Planning

This is in respect of the day to day administration and reviewing of the case This includes preparation of statutory documents

Creditors

This includes correspondence with creditors in relation to their claims and updates on the progress of the Liquidation This also includes time spent dealing with specific queries raised by creditors

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

Investigations

This includes all statutory investigations with regard to the conduct of the Directors and the trading of the Company together with investigations into the concerns raised by creditors

Realisation of Assets

This includes all correspondence with the Agent and the Director in respect of the assets

5 6 Attached as Appendix B is a Time Analysis in accordance with the provisions of SIP9, which provides details of the activity costs incurred by staff grade for the period from 23 May 2014 to 22 May 2015

5 7 Attached as Appendix C is a Cumulative Time Analysis in accordance with the provisions of SIP9, which provides details of the activity costs incurred by staff grade for the period from 16 May 2013 to 22 May 2015

5 8 Attached as Appendix D is additional information in relation to our policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade

6 Liquidator's Expenses

6 1 Under R4 49B(1)(f) of the Insolvency Rules 1986, the Liquidator is required to provide creditors with a statement of the expenses incurred by him during the period of this report

6 2 The Liquidator previously reported that the sum of £300 11 had been incurred in respect of bonding and advertising but had not yet been paid. This sum has now been paid in full

7 Creditors' rights

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

8 Next Report

- 8 1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors

Yours faithfully

A handwritten signature in black ink, appearing to be 'Stephen Michael Berry', written over a horizontal line.

Stephen Michael Berry
LIQUIDATOR

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A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

**Receipts and Payments Account for the period from 23 May 2014
to 22 May 2015 and Cumulative Receipts and Payments Account for
the period from 16 May 2013 to 22 May 2015**

Appendix A

A & S Specialist Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | | From 23/05/2014 To 22/05/2015 | From 16/05/2013 To 22/05/2015 |
|-------------------------|------------------------------------|----------------------------------|----------------------------------|
| | HIRE PURCHASE | | |
| 9,693 75 | Rent Deposit Deed | NIL | NIL |
| (8,048 58) | The Heywood Unit Trust | NIL | NIL |
| 5,002 89 | Book Debts | NIL | 4,375 12 |
| 4,030 10 | Absolute Invoice Finance | NIL | 682 83 |
| | | NIL | 5,057 95 |
| | ASSET REALISATIONS | | |
| NIL | Goodwill | NIL | NIL |
| 2,000 00 | Plant & Machinery | NIL | 906 00 |
| 6,000 00 | Cash in Hand | NIL | 6,000 00 |
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| | Bank Interest Gross | 3 96 | 8 04 |
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| | COST OF REALISATIONS | | |
| | Specific Bond | 74 00 | 74 00 |
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| | Office Holders Fees | 4,900 00 | 4,900 00 |
| | Agents Fees | NIL | 750 00 |
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| | PREFERENTIAL CREDITORS | | |
| (651 43) | Employees' Preferential Claims | NIL | NIL |
| | | NIL | NIL |
| | UNSECURED CREDITORS | | |
| (20,627 15) | Trade & Expense Creditors | NIL | NIL |
| (10,114 71) | Employees' Non-Preferential Claims | NIL | NIL |
| (7,223 53) | Mrs Twiggs - Loan | NIL | NIL |
| (57,888 79) | HM Revenue & Customs (VAT) | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| (100 00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (77,927.45) | | (5,196.15) | 366.28 |
| | REPRESENTED BY | | |
| | VAT Receivable | | 280 00 |
| | Bank 1 Current | | 85 29 |
| | Fixed Ch VAT Receivable | | 0 99 |
| | | | 366.28 |

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

Time Analysis for the period from 23 May 2014 to 22 May 2015

Appendix B

Time Entry - SIP9 Time & Cost Summary

ASSP01 - A & S Specialist Services Limited
Project Code POST
From 23/05/2014 To 22/05/2015

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------|-----------------|-------------------------|
| Admin & Planning | 0.00 | 1.40 | 3.75 | 0.00 | 5.15 | 1,638.25 | 318.11 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 0.00 | 0.50 | 0.50 | 62.50 | 125.00 |
| Creditors | 0.00 | 0.00 | 1.00 | 0.00 | 1.00 | 295.00 | 295.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Marketing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non Chargeable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 1.40 | 4.75 | 0.50 | 6.65 | 1,995.75 | 300.11 |
| Total Fees Claimed | | | | | | 4,900.00 | |
| Total Disbursements Claimed | | | | | | 300.11 | |

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

**Cumulative Time Analysis for the period from 16 May 2013
to 22 May 2014**

Appendix C

Time Entry - SIP9 Time & Cost Summary

ASSP01 - A & S Specialist Services Limited
Project Code POST
From 16/05/2013 To 22/05/2015

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Admin & Planning | 3.00 | 1.40 | 16.25 | 0.00 | 20.65 | 4,947.00 | 239.56 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 3.00 | 0.75 | 3.75 | 611.25 | 163.00 |
| Creditors | 0.00 | 0.00 | 4.00 | 0.00 | 4.00 | 820.00 | 205.00 |
| Investigations | 0.75 | 1.50 | 3.25 | 6.50 | 12.00 | 1,737.50 | 144.79 |
| Marketing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Non Chargeable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.75 | 0.75 | 14.00 | 0.00 | 15.50 | 2,892.50 | 186.61 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 4.50 | 3.65 | 40.50 | 7.25 | 55.90 | 11,008.25 | 196.93 |
| Total Fees Claimed | | | | | | 4,900.00 | |
| Total Disbursements Claimed | | | | | | 300.11 | |

**ADDITIONAL INFORMATION RELATING TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

Appendix D

Policy

Detailed below is Berry & Cooper Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Manager, Administrator and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

| Name of Professional Advisor | Basis of Fee Arrangement |
|--|---------------------------------|
| Solicitor name (legal advice) | Hourly rate and disbursements |
| Insolvency Risk Services (insurance) | Standard rate |
| Agent name (valuation and disposal advice) | Fixed fee |

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which include an element of recharged overhead.

Charge-out rates

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 8 December 2014 is detailed below.

| Title | (Per hour) £ |
|-------------------------|-----------------|
| Insolvency Practitioner | 450 |
| Director | 420 |
| Manager | 380 |
| Senior Administrator | 295 |
| Administrator | 200 |
| Cashier/Secretary | 125 |

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 23 May 2014 to 7 December 2014 is detailed below *(delete if case commenced on or after 08/12/2014)*

| Title | (Per hour) £ |
|----------------------------------|-----------------|
| Director/Insolvency Practitioner | 450 |
| Manager | 380 |
| Senior Administrator | 295 |
| Administrator | 200 |
| Cashier/Secretary | 125 |

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 1 May 2014 to 22 May 2014 is detailed below *(delete if case commenced on or after 23/05/2014)*

| Title | (Per hour) £ |
|----------------------------------|-----------------|
| Director/Insolvency Practitioner | 390 |
| Manager | 280 |
| Senior Administrator | 195 |
| Administrator | 150 |

The above charge out rates incorporate the charges made for "support staff", that is to say secretaries/cashiers.

A & S SPECIALIST SERVICES LIMITED - IN LIQUIDATION

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 1 March 2013 to 30 April 2014 is detailed below *(delete if case commenced on or after 01/05/2014)*

| Title | (Per hour) £ |
|----------------------------------|-----------------|
| Director/Insolvency Practitioner | 345 |
| Manager | 245 |
| Assistant Manager | 195 |
| Senior Administrator | 175 |
| Administrator | 145 |
| Cashier/Secretary | 95 |

A schedule of Berry & Cooper Limited's previous charge-out rates for this assignment from 1 April 2009 to 28 February 2013 is detailed below *(delete if case commenced on or after 01/03/2013)*

| Title | (Per hour) £ |
|----------------------------------|-----------------|
| Director/Insolvency Practitioner | 300 |
| Senior Manager | 250 |
| Manager | 200 |
| Assistant Manager | 150 |
| Senior Administrator | 130 |
| Administrator | 110 |
| Cashier/Secretary | 100 |

Please note that this firm records its time in minimum units of 6 minutes