

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07243745

Name of Company

A & S Specialist Services Limited

I/We

Alan Fallows, 1 City Road East, Manchester, M15 4PN

Peter James Anderson, 1 City Road East, Manchester, M15 4PN

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1. give notice that a general meeting of the company was ~~duly held on~~/summoned for 17 March 2017 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting;

2. give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 17 March 2017 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting.

The meeting was held at Kay Johnson Gee, 1 City Road East, Manchester, M15 4PN

The winding up covers the period from 16 May 2013 (opening of winding up) to the final meeting (close of winding up).

The outcome of any meeting (including any resolutions passed) was as follows:

- 1.) Acceptance of the joint liquidators' final report and account
- 2.) To approve the joint liquidators' release from office

Signed


Peter James Anderson

Date 17 March 2017

Kay Johnson Gee Corporate Recovery Limited
1 City Road East
Manchester
M15 4PN

Ref: ASSP01/ADF/PJA/LG/BH/CS

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A & S Specialist Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 16 May 2013 To 17 March 2017

S of A £		£	£
	HIRE PURCHASE		
9,693.75	Rent Deposit Deed	NIL	
(8,048.58)	The Heywood Unit Trust	NIL	
5,002.89	Book Debts	4,375.12	
4,030.10	Absolute Invoice Finance	682.83	
			5,057.95
	ASSET REALISATIONS		
NIL	Goodwill	NIL	
2,000.00	Plant & Machinery	906.00	
6,000.00	Cash in Hand	6,000.00	
	Road License Refund	344.58	
	Water Rates Refund	121.41	
	Bank Interest Gross	8.28	
			7,380.27
	COST OF REALISATIONS		
	Specific Bond	104.00	
	Preparation of S. of A.	6,000.00	
	Office Holders Fees	5,100.00	
	Agents Fees	816.52	
	Agents/Valuers Fees (2)	121.59	
	Statutory Advertising	296.11	
			(12,438.22)
	PREFERENTIAL CREDITORS		
(651.43)	Employees' Preferential Claims	NIL	
			NIL
	UNSECURED CREDITORS		
(20,627.15)	Trade & Expense Creditors	NIL	
(10,114.71)	Employees' Non-Preferential Claims	NIL	
(7,223.53)	Mrs Twiggs - Loan	NIL	
(57,888.79)	HM Revenue & Customs (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(77,927.45)			0.00

REPRESENTED BY

NIL



Peter James Anderson
Joint Liquidator

**Joint Liquidators' Final Report to
Creditors and Members**

**A & S Specialist Services Limited - In
Liquidation**

17 March 2017

CONTENTS

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Unrealisable Assets
- 4 Investigations
- 5 Outcome for Creditors
- 6 *Joint Liquidators' Remuneration*
- 7 Joint Liquidators' Expenses
- 8 Creditors' Rights
- 9 Conclusion

APPENDICES

- A Receipts and Payments Account from 11 March 2016 to 17 March 2017 and Cumulative Receipts and Payments Account for Period from 16 May 2013 to 17 March 2017
- B Time Analysis for the period 11 March 2016 to 17 March 2017
- C Time Analysis for the Period from 16 May 2013 to 11 March 2016
- D Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1 Imogen CM Davidson of Baines & Ernst Corporate Limited was appointed Liquidator of A & S Specialist Services Limited ("the Company") on 16 May 2013. Stephen Michael Berry replaced Imogen CM Davidson as Liquidator on 23 May 2014. Brendan P Hogan replaced Stephen Michael Berry as Liquidator on 25 June 2015 by Order of the Court.
- 1.2 The name of Baines & Ernst Corporate Limited was changed to Berry & Cooper Limited on 16 May 2014.
- 1.3 I, Peter James Anderson, together with my partner Alan Fallows, of Kay Johnson Gee Corporate Recovery Limited, 1 City Road East, Manchester, M15 4PN, replaced Brendan P Hogan as Joint Liquidator on 11 March 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.4 Creditors and members of the Company have liberty to apply to the Court to vary or discharge this order within 28 days of receipt of this report.
- 1.5 The trading address of the Company was P1 Block, Unit 7, Heywood Distribution Park Pilsworth Road, Heywood, Lancashire, OL10 2TT. The registered office of the Company was changed to 1 City Road East, Manchester, M15 4PN and its registered number is 07243745.

2 Progress of the Liquidation

- 2.1 At Appendix A, we have provided an account of our Receipts and Payments for the period from 11 March 2016 to 17 March 2017 with a comparison to the Directors' Statement of Affairs values, together with a cumulative account since appointment at Appendix A, which provides details of the remuneration charged and expenses incurred and paid by the Joint Liquidators during the period of this report. Information on the Liquidator's remuneration can be found in section 6 below.
- 2.2 The Directors' Estimated Statement of Affairs shows a rent deposit deed with an estimated to realise value of £9,693.75 leaving a surplus due into the liquidation of £1,645.18. It has since been confirmed that the amount due in rent exceeded the rent deposit deed and therefore no surplus has been received.
- 2.3 The Directors' Estimated Statement of Affairs shows book debts with an estimated to realise value of £5,002.89. The sum of £4,375.12 has been realised in respect of book debts, no further realisations are expected in this regard.

- 2.4 The book debts were subject to a factoring agreement with Absolute Invoice Finance ("the Factor"). The Directors' Estimated Statement of Affairs shows that the sum of £4,030.10 was held by the Factor at the date of liquidation. After termination charges the sum of £682.83 was realised in this regard.
- 2.5 The Directors' Estimated Statement of Affairs shows Plant and Machinery with an estimated to realise value of £2,000. The sum of £906 has been realised in respect of Plant and Machinery. As no offers were received in respect of this asset it was sold at auction and realised less than anticipated.
- 2.6 The Directors' Estimated Statement of Affairs shows Cash in Hand with an estimated to realise value of £6,000. The sum of £6,000 has been realised in respect of Cash in Hand.
- 2.7 The sum of £344.58 has been realised in respect of a Road License Refund.
- 2.8 The sum of £121.41 has been realised in respect of a Water Rates Refund.
- 2.9 In accordance with Statement of Insolvency Practice No.13 ("SIP13"), I would advise you that no assets were sold to a Director of the Company.
- 2.10 The sum of £8.28 has been received in respect of gross interest accrued.

3 Unrealisable Assets

- 3.1 There are no unrealised assets save for those detailed in section 2.

4 Investigations

- 4.1 In accordance with the Company Directors Disqualification Act 1986 a report on the conduct of the Directors of the Company has been submitted to the Department for Business Innovation & Skills. As this is a confidential report, the contents of the report cannot be disclosed.
- 4.2 Shortly after appointment, an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. The investigations have not revealed any issues requiring further report.

5 Outcome for Creditors

Secured Creditors

- 5.1 Absolute Invoice Finance holds a fixed and floating charge over the Company's book debts. At the date of the liquidation there was an estimated surplus of £9,032.99. To date £5,057.95 has been paid to the Liquidator and no further realisations are expected.

Preferential Creditors

- 5.2 Four employees submitted claims to the Redundancy Payment Office however no claim has been received to date. This has been requested by the Liquidator.
- 5.3 There is no prospect of a return to preferential creditors.

Unsecured Creditors

- 5.4 We received claims totalling £90,550.82 from 10 creditors.
- 5.5 There is no prospect of a return to unsecured creditors.

6 Joint Liquidators' Remuneration

- 6.1 The Creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by her and her staff in managing the Liquidation.
- 6.2 Our time costs for the period from 11 March 2016 to 17 March 2017 are £2,881.00. This represents 9.20 hours at an average rate of £313.15 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by us in managing the Liquidation.
- 6.3 Also attached as Appendix C are details of the Liquidators time costs at Berry & Cooper Limited for the period from 16 May 2013 to 11 March 2016 which amount to £11,458.25. This represents 56.90 hours at an average rate of £201.38 per hour. The total time is therefore £14,339.25.
- 6.4 We can advise that since the last progress report on the liquidation dated 11 March 2016 we have drawn £200.00 plus disbursements of £80.00 for the period to the date of this report and that no further fees will be taken
- 6.5 The Liquidators have drawn £5,100.00 against total time costs of £14,339.25 approved by creditors. A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://kjgllp.com/Liquidators-fees/>.

- 6.6 Attached as Appendix D is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

7 Liquidator's Expenses

- 7.1 In accordance with R4.49B(1)(f) we are required to provide creditors with a statement of the expenses incurred by the Joint Liquidators during the period of the report.

- 7.2 The following expenses have been incurred since our appointment as Joint Liquidators :

Supplier / Service Provider	Nature of expense incurred	Amount incurred in the period £	Amount outstanding from previous period £	Paid in this period £
Willis UK Limited	Bordereau	10.00	Nil	10.00
Courts Advertising	Statutory Advertising	70.00	Nil	70.00
Agent (Brendan P Hogan)	Third party completion of the closure process	66.52	Nil	66.52

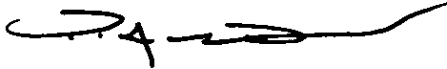
8 Creditors' rights

- 8.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 8.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidator, as set out in this progress report, are excessive.

9 Conclusion

- 9.1 This report together with final meetings of members and creditors will conclude our administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Anderson', with a long horizontal flourish extending to the right.

Peter Anderson
Joint Liquidator

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**Receipts and Payments Account for the period from 11 March 2016 to
17 March 2017 and Cumulative Receipts and Payments Account
for the period from 16 May 2013 to 17 March 2017**

Appendix A

A & S Specialist Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 11/03/2016 To 17/03/2017	From 16/05/2013 To 17/03/2017
	HIRE PURCHASE		
9,693.75	Rent Deposit Deed	NIL	NIL
(8,048.58)	The Heywood Unit Trust	NIL	NIL
5,002.89	Book Debts	NIL	4,375.12
4,030.10	Absolute Invoice Finance	NIL	682.83
		<u>NIL</u>	<u>5,057.95</u>
	ASSET REALISATIONS		
NIL	Goodwill	NIL	NIL
2,000.00	Plant & Machinery	NIL	906.00
6,000.00	Cash in Hand	NIL	6,000.00
	Road License Refund	NIL	344.58
	Water Rates Refund	NIL	121.41
	Bank Interest Gross	0.09	8.28
		<u>0.09</u>	<u>7,380.27</u>
	COST OF REALISATIONS		
	Specific Bond	10.00	104.00
	Preparation of S. of A.	NIL	6,000.00
	Office Holders Fees	200.00	5,100.00
	Agents Fees	66.52	816.52
	Agents/Valuers Fees (2)	NIL	121.59
	Statutory Advertising	70.00	296.11
	Bank Charges	NIL	NIL
		<u>(346.52)</u>	<u>(12,438.22)</u>
	PREFERENTIAL CREDITORS		
(651.43)	Employees' Preferential Claims	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(20,627.15)	Trade & Expense Creditors	NIL	NIL
(10,114.71)	Employees' Non-Preferential Claims	NIL	NIL
(7,223.53)	Mrs Twiggs - Loan	NIL	NIL
(57,888.79)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(77,927.45)</u>		<u>(346.43)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>



Peter James Anderson
Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

ASSP01 - A & S Specialist Services Limited
 Project Code: POST
 From: 11/03/2016 To: 17/03/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Assistant Manager	Senior Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.60	0.50	0.00	0.00	0.00	1.50	7.60	2,578.00	339.21
Case Specific	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.10	0.00	0.00	0.50	0.00	0.00	0.60	128.00	213.33
Creditors	0.00	0.00	0.00	0.50	0.00	0.00	0.50	110.00	220.00
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.50	0.00	0.00	0.50	65.00	130.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.70	0.50	0.00	1.50	0.00	1.50	9.20	2,881.00	313.15
Total Fees Claimed								0.00	
Total Disbursements Claimed								80.00	

Time Entry - SIP9 Time & Cost Summary

ASSP01 - A & S Specialist Services Limited
Project Code: POST
From: 16/05/2013 To: 11/03/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.00	1.40	16.25	0.00	20.65	4,947.00	239.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Costing	0.00	0.00	3.00	0.75	3.75	611.25	163.00
Creditors	1.00	0.00	4.00	0.00	5.00	1,270.00	254.00
Investigations	0.75	1.50	3.25	6.50	12.00	1,737.50	144.79
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.75	0.75	14.00	0.00	15.50	2,892.50	186.61
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.50	3.65	40.50	7.25	56.90	11,458.25	201.38
Total Fees Claimed						4,900.00	
Total Disbursements Claimed						300.11	

Appendix D

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Kay Johnson Gee Corporate Recovery Limited's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Advisor	Narrative	Basis of Fee Arrangement
Willis UK Ltd	Specific Bond	Fixed fee
TMP UK Ltd	Statutory Advertising	Fixed Fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

Charge-out Rates

A schedule of Kay Johnson Gee charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved

Below are details of this firm's charge out rates which have been applied with effect from 1 November 2016.

Role	Charge out rate per hour £
Partner	395.00
Senior Manager	330.00
Manager	300.00
Assistant Manager	275.00
Senior Administrator	250.00
Administrator	220.00
Cashier / Insolvency Junior	130.00

Please note that this firm records its time in minimum units of 6 minutes.

Below are details of this firm's charge out rates which have been applied with effect from 1 April 2015 to 31 October 2016.

Role	Charge out rate per hour £
Partner	380.00
Senior Manager	300.00
Manager	250.00
Assistant Manager	220.00
Administrator	180.00
Junior/Support Staff	120.00

Please note that this firm records its time in minimum units of 6 minutes.