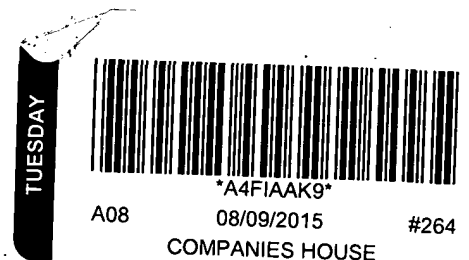


COMPANY REGISTRATION NUMBER 07243357

Prescott-Eng-Services Limited
Unaudited abbreviated accounts
31 May 2015

HARRIS & CO
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW



Prescott-Eng-Services Limited

Abbreviated accounts

Year ended 31 May 2015

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Prescott-Eng-Services Limited

Abbreviated balance sheet

31 May 2015

| | Note | £ | 2015 £ | 2014 £ |
|---|----------|---------------|---------------|---------------|
| Fixed assets | 2 | | | |
| Tangible assets | | | <u>121</u> | <u>226</u> |
| Current assets | | | | |
| Debtors | | 13,485 | | 13 |
| Cash at bank and in hand | | <u>38,918</u> | | <u>79,081</u> |
| | | 52,403 | | 79,094 |
| Creditors: Amounts falling due within one year | | <u>40,686</u> | | <u>56,211</u> |
| Net current assets | | | <u>11,717</u> | <u>22,883</u> |
| Total assets less current liabilities | | | <u>11,838</u> | <u>23,109</u> |
| Provisions for liabilities | | | 24 | 45 |
| | | | <u>11,814</u> | <u>23,064</u> |
| Capital and reserves | | | | |
| Called-up equity share capital | 3 | | 1 | 1 |
| Profit and loss account | | | <u>11,813</u> | <u>23,063</u> |
| Shareholders' funds | | | <u>11,814</u> | <u>23,064</u> |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Prescott-Eng-Services Limited

Abbreviated balance sheet *(continued)*

31 May 2015

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 August 2015.



Mr M A Prescott
Director

Company Registration Number: 07243357

The notes on pages 3 to 4 form part of these abbreviated accounts.

Prescott-Eng-Services Limited

Notes to the abbreviated accounts

Year ended 31 May 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prescott-Eng-Services Limited

Notes to the abbreviated accounts

Year ended 31 May 2015

2. Fixed assets

| | Tangible Assets £ |
|--------------------------------|-------------------------|
| Cost | |
| At 1 June 2014 and 31 May 2015 | <u>1,011</u> |
| Depreciation | |
| At 1 June 2014 | 785 |
| Charge for year | <u>105</u> |
| At 31 May 2015 | <u>890</u> |
| Net book value | |
| At 31 May 2015 | <u>121</u> |
| At 31 May 2014 | <u>226</u> |

3. Share capital

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |