

Registration number 07243066

Crossway IT Limited
Abbreviated accounts
for the year ended 31 May 2012

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Crossway IT Limited

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Crossway IT Limited

**Accountants' report on the unaudited financial statements to the director of
Crossway IT Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Nixon Williams Limited

**4 Calder Court
Shorebury Point
Amy Johnson Way
Blackpool
FY4 2RH**

Date: 17 June 2012

Crossway IT Limited

**Abbreviated balance sheet
as at 31 May 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		445		593
Current assets					
Debtors		6,271		6,756	
Cash at bank and in hand		39,773		27,697	
		<u>46,044</u>		<u>34,453</u>	
Creditors: amounts falling due within one year		<u>(12,075)</u>		<u>(16,164)</u>	
Net current assets			<u>33,969</u>		<u>18,289</u>
Total assets less current liabilities			34,414		18,882
Net assets			<u>34,414</u>		<u>18,882</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			34,314		18,782
Shareholders' funds			<u>34,414</u>		<u>18,882</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Crossway IT Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 June 2012 and signed on its behalf by



Paul Griffiths
Director

Registration number 07243066

The notes on pages 4 to 5 form an integral part of these financial statements.

Crossway IT Limited

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2011	790
At 31 May 2012	790
Depreciation	
At 1 June 2011	197
Charge for year	148
At 31 May 2012	345
Net book values	
At 31 May 2012	445
At 31 May 2011	593

Crossway IT Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2012**

continued

3. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>