

REGISTERED NUMBER: 07242848 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
AGS CONSULTANTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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AGS CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr J Coffey

REGISTERED OFFICE: TGFP Ltd
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER: 07242848 (England and Wales)

ACCOUNTANTS: TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		443		591
CURRENT ASSETS					
Debtors	5	10,699		7,664	
Cash at bank		127,533		88,899	
		138,232		96,563	
CREDITORS					
Amounts falling due within one year	6	18,794		16,351	
NET CURRENT ASSETS			119,438		80,212
TOTAL ASSETS LESS CURRENT LIABILITIES			119,881		80,803
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		119,781		80,703
SHAREHOLDERS' FUNDS			119,881		80,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 October 2017 and were signed by:

Mr J Coffey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

AGS Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS**COST**At 1 April 2016
and 31 March 2017Computer
equipment
£2,153**DEPRECIATION**

At 1 April 2016

1,562

Charge for year

148

At 31 March 2017

1,710**NET BOOK VALUE**

At 31 March 2017

443

At 31 March 2016

591**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2017
£2016
£

Trade debtors

10,6997,664**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2017
£2016
£

Tax

17,526

13,782

Directors' current accounts

201

1,500

Accruals and deferred income

1,0671,06918,79416,351**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:2017
£2016
£

100 Ordinary

£1.00

100100**8. RESERVES**Retained
earnings
£

At 1 April 2016

80,703

Profit for the year

69,578

Dividends

(30,500)

At 31 March 2017

119,781

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,675 (2016 - £9,500) were paid to the director .

At the year end date the company owed Mr J Coffey £201 (2016 - £1,500). The loan is interest free and has no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.