

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

07242062

Name of Company

A &amp; D Plant &amp; Commercials Limited

I/We Jeffrey Mark Brenner  
 Trafalgar House  
 Grenville Place  
 Mill Hill  
 London  
 NW7 3SA

ote The copy account must be  
 uthenticated by the written signature(s)  
 f the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 08 January 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 08 January 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Trafalgar House, Grenville Place, Mill Hill, London, NW7 3SA

The winding up covers the period from 1 March 2012 (opening of winding up) to the final meeting (close of winding up)

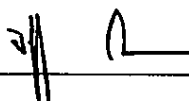
The outcome of any meeting (including any resolutions passed) was as follows

To accept the liquidator's final report and account

To approve the destruction of the company's books and records twelve months after the date of dissolution

To approve the liquidator's release from office

Signed

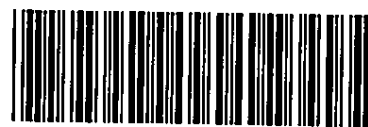


Date 09 January 2013

B&C Associates Limited  
 Trafalgar House  
 Grenville Place  
 Mill Hill  
 London  
 NW7 3SA

Ref 5159/JB/BM

THURSDAY



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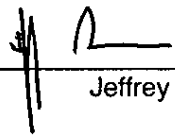
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COMPANIES HOUSE

**A & D Plant & Commercials Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 1 March 2012 To 8 January 2013**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
200 00	Cash at Bank	NIL	
1,000 00	Cash held on appointment	1,000 00	
	Third Party Funds	3,500 00	
			4,500 00
	<b>COST OF REALISATIONS</b>		
	Statement of affairs fee	4,000 00	
	Office Holders Expenses	500 00	
			(4,500 00)
	<b>UNSECURED CREDITORS</b>		
(68,884 00)	Trade & Expense Creditors	NIL	
(10,000 00)	Nathan Miller	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<b>(77,685.00)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

  
 Jeffrey Mark Brenner  
 Liquidator

# **Liquidator's Final Report to Members & Creditors**



**A & D PLANT & COMMERCIALS LIMITED  
- IN LIQUIDATION  
8 JANUARY 2013**

# A & D PLANT & COMMERCIALS LIMITED - IN LIQUIDATION

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- 2 Asset Realisations
- 3 Expenses of the Liquidation
- 4 Investigations
- 5 Outcome for Creditors
- 6 Liquidator's Remuneration
- 7 Creditors' Rights
- 8 Conclusion

## APPENDICES

- A Receipts and Payments Account  
from 1 March 2012 to 8 January 2013
- B Time Analysis  
for the period 1 March 2012 to 29 October 2012
- C Additional Information in relation to Liquidator's fees  
pursuant to Statement of Insolvency Practice No 9

## A & D PLANT & COMMERCIALS LIMITED - IN LIQUIDATION

### **1 Introduction and Statutory Information**

1 1 I, Jeffrey Mark Brenner of B&C Associates Limited, Trafalgar House, Grenville Place, Mill Hill, London, NW7 3SA, was appointed as Liquidator of A & D Plant & Commercials Limited (the Company) on 1 March 2012. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.

1 2 The Principal trading address of the Company was Knaresborough Technology Park, Manse Lane, Knaresborough, North Yorkshire HG5 8LF. The registered office of the Company has been changed to Trafalgar House, Grenville Place, Mill Hill, London NW7 3SA and its registered number is 07242062.

1 3 The liquidation commenced on 1 March 2012 with estimated asset values of £1,200 and anticipated liabilities of £78,884 which, subject to the cost of liquidation, expected no dividend to the preferential creditors in this matter.

### **2 Asset Realisations**

#### **2 1 Cash at Bank**

The Statement of Affairs ("SoA") as provided by the Director shows that as at the cessation of trading, the Company's current account had a credit balance of approximately £200. Unfortunately, due to a number of unforeseen transactions, the account was overdrawn at the date of my appointment and as such no funds were realised from this source.

#### **2 2 Cash held on Appointment**

Funds of £1,000 were held prior to my appointment to assist with the costs of preparing the Director's report and convening a meeting of creditors pursuant to Section 98 of the Insolvency Act 1986.

#### **2 3 Third Party Funds**

In addition to the above, funds of £3,500 were provided by a third party to assist with the costs of the Liquidation.

### **3 Costs of the Liquidation**

#### **3 1 Statement of Affairs Fee**

The sum of £4,000 plus VAT relates to assistance given to the Directors of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986 and the preparation of the Statement of Affairs and Directors' Report to Creditors. This fee was approved at the first meeting of creditors.

## A & D PLANT & COMMERCIALS LIMITED - IN LIQUIDATION

### 3 2 Office Holders Expenses

Disbursements have been incurred in accordance with SIP9, these disbursements are defined by two categories Category 1 disbursements relate to direct expenses and Category 2 disbursements relate to indirect expenses, further details of these disbursements are attached at Appendix C

The table below sets out the disbursements incurred and paid from the date of my appointment to the conclusion of the liquidation -

	Expenses Incurred £	Expenses Paid £
<b>Category 1 Disbursements</b>		
Statutory Advertising	195 00	195 00
Bordereau	30 00	30 00
Companies House – Statutory Products	5 00	5 00
Courier	16 21	16 21
Travel	185 85	121 41
Meeting Room	132 38	132 38
	<hr/> 564 44	<hr/> 500 00
<b>Category 2 Disbursements</b>		
Registered Office fee	50 00	0 00
Initial case set up cost	10 00	0 00
IPS Accounting system charge	15 00	0 00
Telephone	10 00	0 00
Circularisation to creditors & others	70 20	0 00
	<hr/> 155 20	<hr/> 0 00

### 4 Investigations

4 1 In accordance with Statement of Insolvency Practice 2 (SIP2), a review of the Company's books and records was conducted in order to identify any unusual or exceptional transactions

4 2 During the investigation, particular attention was paid to identifying any possible antecedent transactions such as preference payments, transactions at an undervalue or transactions defrauding creditors. Additionally, it was considered whether there was evidence of wrongful trading and / or misfeasance, for which an action could be brought against the Directors

## A & D PLANT & COMMERCIALS LIMITED - IN LIQUIDATION

4 3 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Innovation and Skills. As this is a confidential report, I am not able to disclose the contents.

### 5 Outcome for Creditors

#### 5 1 Preferential Creditors

No preferential claims have been received and none were expected.

#### 5 2 Unsecured Creditors

I have received claims totalling £38,011.01 from 5 creditors. However, as there was no prospect of a dividend to any class of creditor, no steps were taken to fully adjudicate these claims.

### 6 Liquidator's Remuneration

6 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

6 2 My time costs for the period from 1 March 2012 to 29 October 2012 are £3,247.50. This represents 13.5 hours at an average rate of £240.56 per hour. Attached as **Appendix B** is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. As there have been insufficient realisations in the Liquidation, no funds have been drawn against the above balance.

6 3 The time spent on this case relates to the following matters -

- Attending to correspondence and telephone calls with creditors,
- Recording and acknowledging creditor claims,
- Investigation into the affairs of the Company,
- Preparation and submission of statutory reports to the Department of Business Innovation & Skills,
- Updating the insolvency computer system,
- Case reviews and statutory compliance which includes submissions to Companies House,

## A & D PLANT & COMMERCIALS LIMITED - IN LIQUIDATION

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.insolvency-practitioners.org.uk/uploads/Liq.pdf](http://www.insolvency-practitioners.org.uk/uploads/Liq.pdf)

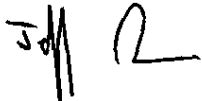
- 6 4 Attached as **Appendix C** is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

### 7 Creditors' rights

- 7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

### 8 Conclusion

- 8 1 This report together with final meetings of members and creditors will conclude my administration of this matter. Details of the final meetings and resolutions to be considered have been circulated with this report



**J M BRENNER**  
**LIQUIDATOR**

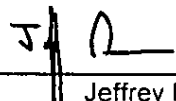
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**A & D PLANT & COMMERCIALS LTD - IN LIQUIDATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FROM 1 MARCH 2012 TO 8 JANUARY 2013**

**A & D Plant & Commercial Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 01/03/2012 To 08/01/2013	From 01/03/2012 To 08/01/2013
	<b>ASSET REALISATIONS</b>		
200 00	Cash at Bank	NIL	NIL
1,000 00	Cash held on appointment	1,000 00	1,000 00
	Third Party Funds	3,500 00	3,500 00
		<u>4,500 00</u>	<u>4,500 00</u>
	<b>COST OF REALISATIONS</b>		
	Statement of affairs fee	4,000 00	4,000 00
	Office Holders Fees	NIL	NIL
	Office Holders Expenses	500 00	500 00
		<u>(4,500 00)</u>	<u>(4,500 00)</u>
	<b>UNSECURED CREDITORS</b>		
(68,884 00)	Trade & Expense Creditors	NIL	NIL
(10,000 00)	Nathan Miller	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(77,685.00)</u>		<u>NIL</u>	<u>NIL</u>
	<b>REPRESENTED BY</b>		
			<u>NIL</u>

  
 \_\_\_\_\_  
 Jeffrey Mark Brenner  
 Liquidator

**A & D PLANT & COMMERCIALS LTD - IN LIQUIDATION  
TIME ANALYSIS FOR THE PERIOD  
FROM 1 MARCH 2012 TO 29 OCTOBER 2012**

**SIP 9 - Time & Cost Summary**

Period 01/03/12 29/10/12

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	4 40	0 00	5 80	1 00	11 20	2,688 00	240 00
Investigations	0 50	0 50	1 00	0 00	2 00	510 00	255 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 30	0 00	0 30	49 50	165 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours</b>	<b>4 90</b>	<b>0 50</b>	<b>7 10</b>	<b>1 00</b>	<b>13 50</b>	<b>3,247 50</b>	<b>240 56</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	

**A & D PLANT & COMMERCIALS LTD - IN LIQUIDATION  
ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO  
STATEMENT OF INSOLVENCY PRACTICE NO 9**

**1 Policy**

Detailed below is B&C Associates Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

**1 2 Staff allocation and the use of subcontractors**

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

**1 3 Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of the Category 2 disbursements incurred are included within the attached report.

**1 4 Charge-out rates**

A schedule of B&C Associates Limited charge-out rates from January 2012 is attached.

**B & C ASSOCIATES LIMITED**  
**DETAILS OF CHARGE OUT RATES & POLICY REGARDING THE**  
**RECHARGE OF DISBURSEMENTS – JANUARY 2012**

The current hourly chargeout rates applicable to this appointment (excluding VAT) are

	£
Directors	365
Managers	265/325
Administrators	165
Assistants	125
Juniors	75

All time costs are charged in units of 6 minutes

Charge out rates, and rates for indirect expenses (see below), are normally reviewed annually in December with any changes taking effect from 1 January. Charges take into account such matters as inflation, increases in salary costs and changes to indirect costs such as Professional Indemnity Insurance.

**Direct Expenses (“Category 1 disbursements”)**

Category 1 disbursements are defined by Statement of Insolvency Practice No9 (SIP9) as those which can be specifically identified as relating to the administration of the case and are charged at cost, with no uplift. These include, but are not limited to, such items as statutory advertising, bonds and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case - typically travel costs.

**Indirect Expenses (“Category 2 disbursements”)**

Category 2 disbursements are also defined by SIP9 and relate to payments made by B&C Associates Limited, which include an element of shared or allocated costs. Typical examples relate to photocopying and correspondence. On this case the following costs may be incurred:

	£	
Circularisation to creditors & others	2 70	per circular
Meeting Rooms	52 50	usage charge
IPS Accounting system charge	15 00	per annum
Telephone	10 00	per annum
Registered Office fee	50 00	one off charge
Faxes	0 40	per fax
Letters out other than circulars	1 00	per letter
Initial case set up costs	10 00	per case
Car Mileage	0 45	per mile