Registered number: 07240681

EVANS PILING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Price Mann & Co

Chartered Accountants

447 Kenton Road
Harrow
HA3 0XY

Evans Piling Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Evans Piling Limited
Balance Sheet
As at 31 December 2019

Registered number: 07240681

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		383,644		391,477
			383,644		391,477
CURRENT ASSETS					
Stocks	**4**	2,464,572		2,880,944	
Debtors	**5**	649,921		467,631	
Cash at bank and in hand		26,797		6,216	
		3,141,290		3,354,791	
Creditors: Amounts Falling Due Within One Year	**6**	(2,964,064)		(3,203,930)	
NET CURRENT ASSETS (LIABILITIES)			177,226		150,861
TOTAL ASSETS LESS CURRENT LIABILITIES			560,870		542,338
Creditors: Amounts Falling Due After More Than One Year	**7**		-		(25,063)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(392)		(569)
NET ASSETS			560,478		516,706
CAPITAL AND RESERVES					
Called up share capital	**8**		266,667		266,667
Share premium account			233,333		233,333
Profit and Loss Account			60,478		16,706
SHAREHOLDERS' FUNDS			560,478		516,706

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tariq Ashgar

9 March 2020

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	20% straight line
Fixtures & Fittings	20% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:13

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2019	450,583	91,441	22,213	564,237
As at 31 December 2019	450,583	91,441	22,213	564,237
Depreciation				
As at 1 January 2019	62,100	89,511	21,149	172,760
Provided during the period	6,900	437	496	7,833
As at 31 December 2019	69,000	89,948	21,645	180,593
Net Book Value				
As at 31 December 2019	381,583	1,493	568	383,644
As at 1 January 2019	388,483	1,930	1,064	391,477

4. Stocks

	2019	2018
	£	£
Stock - finished goods	2,464,572	2,880,944
	2,464,572	2,880,944

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	635,633	435,666
Prepayments and accrued income	14,288	31,965
	649,921	467,631

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	427,755	220,925
Bank loans and overdrafts	27,670	42,780
Other taxes and social security	65,347	111,821
Other creditors	627	-
Accruals and deferred income	1,494,354	1,976,854
Amounts owed to parent undertaking	948,311	851,550
	2,964,064	3,203,930

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	-	25,063
	-	25,063

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	266,667	266,667

9. Pension Commitments

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

10. Related Party Transactions

Metpro Europe Limited (Holding Company)

Amount due to Metropro Europe Limited £948,311 (2018 - £851,550)

11. General Information

Evans Piling Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07240681. The registered office is Price Mann & Co, 447 Kenton Road, Harrow, Middlesex, HA3 0XY.