Registered Number 07240113

HOMEGROWN TIMBER LTD

Abbreviated Accounts

31 March 2012

HOMEGROWN TIMBER LTD **Registered Number 07240113**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		282,484		351,736
Total fixed assets			282,484		351,736
Current assets					
Stocks		87,901		11,725	
Debtors		305,501		362,920	
Cash at bank and in hand		2,858		10,195	
Total current assets		396,260		384,840	
Creditors: amounts falling due within one year		(595,627)		(655,470)	
Net current assets			(199,367)		(270,630)
Total assets less current liabilities			83,117		81,106
Total net Assets (liabilities)			83,117		81,106
Capital and reserves					
Called up share capital			2		2
Profit and loss account			83,115		81,104
Shareholders funds			83,117		81,106

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:
T C Lawrance, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	436,056
additions	1,095
disposals	
revaluations	
transfers	
At 31 March 2012	437,151
Depreciation	
At 31 March 2011	84,320
Charge for year	70,347
on disposals	
At 31 March 2012	154,667
Net Book Value	
At 31 March 2011	351,736
At 31 March 2012	282,484