

REGISTERED NUMBER: 07239562 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 MARCH 2023
FOR
DAVE LEES LBC LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DAVE LEES LBC LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 MARCH 2023

DIRECTORS:

Mr D Lees
Mrs C J Lees

REGISTERED OFFICE:

Barnfields
Old Road
Oulton Heath
Stone
Staffordshire
ST15 8US

REGISTERED NUMBER:

07239562 (England and Wales)

ACCOUNTANT:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

DAVE LEES LBC LTD (REGISTERED NUMBER: 07239562)

**BALANCE SHEET
28 MARCH 2023**

28.3.22				28.3.23
£	£		Notes	£
		FIXED ASSETS		
	185,786	Tangible assets	4	241,653
		CURRENT ASSETS		
21,144		Stocks		18,000
560,726		Debtors	5	588,815
80,291		Cash at bank and in hand		<u>27,353</u>
662,161				634,168
		CREDITORS		
<u>372,944</u>		Amounts falling due within one year	6	<u>320,980</u>
	<u>289,217</u>	NET CURRENT ASSETS		<u>313,188</u>
	475,003	TOTAL ASSETS LESS CURRENT LIABILITIES		554,841
		CREDITORS		
	55,886	Amounts falling due after more than one year	7	<u>60,646</u>
	<u>419,117</u>	NET ASSETS		<u>494,195</u>
		CAPITAL AND RESERVES		
	2	Called up share capital		2
	<u>419,115</u>	Retained earnings		<u>494,193</u>
	<u>419,117</u>	SHAREHOLDERS' FUNDS		<u>494,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
28 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2024 and were signed on its behalf by:

Mr D Lees - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 MARCH 2023**

1. STATUTORY INFORMATION

Dave Lees LBC Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 March 2022	274,826
Additions	<u>114,370</u>
At 28 March 2023	<u>389,196</u>
DEPRECIATION	
At 29 March 2022	89,040
Charge for year	<u>58,503</u>
At 28 March 2023	<u>147,543</u>
NET BOOK VALUE	
At 28 March 2023	<u>241,653</u>
At 28 March 2022	<u>185,786</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.23 £	28.3.22 £
Trade debtors	171,295	194,572
Other debtors	<u>417,520</u>	<u>366,154</u>
	<u>588,815</u>	<u>560,726</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.23 £	28.3.22 £
Bank loans and overdrafts	650	-
Hire purchase contracts	13,698	6,260
Trade creditors	171,686	106,186
Taxation and social security	18,805	67,609
Other creditors	<u>116,141</u>	<u>192,889</u>
	<u>320,980</u>	<u>372,944</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.3.23 £	28.3.22 £
Hire purchase contracts	28,146	13,779
Other creditors	<u>32,500</u>	<u>42,107</u>
	<u>60,646</u>	<u>55,886</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.